

RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR, MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS , VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

- 3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS , VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs, of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020.
 - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over
 - Income, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020 For RAJESWAR & CO CHARTERED ACCOUNTANTS

KRAJESWAR)

PROPRIETOR ICAI Membership number 23575

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(AIDED) (GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year
- the option under exercised /Institution has the Trust 2 Whether the details section11(1)? If so, explanation to of the clause(2)charitable or applied to income deemed to have been of the amount of religious purpose in India during the previous year.
- 3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.
- 4 Amount of income eligible for exemption under section 11(1)(c) (give details)
- item 3 referred to in amount addition the 5 Amount income, in to of 11(2).section specified under for purposes set apart above, accumulated or
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of
- exercised 7 Whether any part of the income in respect of which an option was any earlier year is under clause(2) of the Explanation to 11(1) in section 11(1B)? previous under section year the income of the to be deemed If so, the details there of
- 8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year____
 - (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to ,or
 - securities referred to any of the remain invested in (b) Has ceased to in section referred to any account deposited in or section 11(2)(b)(i)11(2)(b)(ii) or section11(2)(b)(iii), or
 - (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there

Nil

Nil

Nil

Nil

NΛ

2,45,98,279

Nil

No

No

No

AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED) (GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF	INCOME		
			AMOUNT
Income as per Income and expenditure account		-	1,94,93,528
85 % of the income to be utilised as per sec 11 (1)			1,65,69,499
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c			
Less: Deprecitaion	1,93,866	2,74,14,512	
Provision for gratuity	2622367	28,16,233	
add: Assets purchased		2,45,98,279 0	2,45,98,279

Shortfall if any

Nil

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AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

Amt `	EXPENDITURE	AMOUNT Rs. Ps.	Prev Year Amt	INCOME		AMOUNT Rs. Ps.
4,23,90,268	To Salaries& Benefits	2,67,86,262.00	6,73,741	By Tuition fee collected		5,84,658,00
53,858	Electricity Charges	90,218.00	55,245	Miscellaneous income		55,634.00
10,785	Printing & Stationery	10,640.00	27,341	Bank Interest on FD'S & SB a/c		26,380.00
16,909	Affiliation Fee	18,590.00	3,83,00,189	Teaching Grant		18826856.00
18,570	Postage Telephones	11,598.00				
31,911	Repairs & Maintenance	46,063.00				
83,327	Advertisement	63,093.00	1.1			
2,500	Taxes	2,500.00				
9,440	Audit Fee	10,620.00				
29,306	Travel & conveyance	25,210.00	1			
4,21,460	Miscellaneous exp.	1,55,852.00	1			
· · · · ·	Depreciation	1,93,866.26	40,11,818	Excess of Expenditure over Income		79,20,984.26
4,30,68,334		2,74,14,512.26	4,30,68,334			2,74,14,512.26
		STATEMENT OF AF	FAIRS OF GENE	RAL FUNDS AS AT 31.03.2020		
AS AT	LIABILITIES	AMOUNT	AS AT	ASSETS		AMOUNT
31.03.19		Rs. Ps.	31.03.19	AGOL TO		Rs. Ps.
3,20,69,526	Due to SAGTE	3,73,44,488.00	12,92,442	Fixed Assets at WDV		10.00.575.10
1,87,233	Due to Late Mr RSD Winston	1,87,233.00	14,970	APSEB Deposit		10,98,575.49
	Proision for gratuity	26,22,367.00	3,956	Due from Principal		14,970.00
-	Due to Principal	50,393.30	15,525	AG&SGS Degree college Special Fund		
	a second s	00,000.00	560	AG&SGS Degree college (UG Unaided Courses)		15,525.00
			5,78,278	Andhra Bank (A/C - 392)		560.00
			1,500	Syndicate Bank A/c No:37412010001283		3,93,552.40
			and the second			1,500.00
				Fixed depsoits with Banks Cash on Hand		4,05,860.00
			12,338	Cash on Hand		4,05,860.00 15,764.00
				Cash on Hand Capital Fund	2 02 27 100	
				Cash on Hand	3.03.37.190 79.20.984	

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/expenses. However, amount spent/received as adjusted by the Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them.2. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /opearted in the name of Principal, by the Institution as per if's practice and balance due from/due to Principal represent amounts reflected in the books of the institution 3. Provision for Gratuity is made in the accounts amountig to Rs 2622367 (PV 38300189) is grouped under Salaries and benefits 4. Salaries and benefits include Rs 18826856(PY 38300189) received directly by Aided staff from AP Treasury is shown as Teaching Grant on Income side of the Income and expenditure account 5. Depreciation @10% on Civil structures and @15% on Puritive and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any 6. Grouping Schedules enclosed from integral part of the statements. The Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.

Linh L. Principal

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Secretary

Date: 19.11.2020 Place Vijayawada

Per our report of even date For RAJESWAR & CO. Chartered Accountants, Reg le (K Rajeswar) Proprietor



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU,KRISHNA DISTRICT

Sport of Will

Principal

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Secretary

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
To Opening balance : Cash on Hand Andhra Bank a/c 392 Syndicate Bank A/c No:37412010001283	By 12,338.00 5,78,278.40 1,500.00	Salaries& Benefits Electricity Charges Printing & Stationery Postage Telephones Travel & conveyance Advertisement	2,67,86,262.00 90,218.00 10,640.00 11,598.00 25,210.00 63,093.00
Tuition fee collected Miscellaneous income Teaching Grant Interest on FD's	5,84,658.00 55,634.00 1,88,26,856.00 26,380.00	Miscellaneous exp. Repairs & Maintenance Affiliation Fee Audit Fee Professional Taxes	1,55,852.00 46,063.00 18,590.00 10,620.00 2,500.00
SAGTE Princiipal Account Provision for Gratuity	52,74,962.00 11,88,643.00 26,22,367.00	SAGTE Princiipal Account FD with Banks	4,05,860.00
	2,91,71,616.40	Closing balances: Cash on Hand Andhra Bank a/c 392 Syndicate Bank A/c No:37412010001283	15,764.00 3,93,552.40 1,500.00 2,91,71,616.40
			AR 8 O

asurer

Date Place

Vijayawada

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Examined and Found Correct For RAJESWAR & CO., Chartered Accountants Proprieton ICAI MEMEBERSHIP NUMBER 023575 19.11.2020 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU, KRISHNA DISTRICT

General Funds (AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

					Rs. Ps		
Salaries and Benefits to Sta	ff		Rs. Ps		RS. PS	1,88,26,856.00	
Aided staff salaries						27,33,988.00	
Adhoc teaching staff						20,61,045.00	
Non teaching staff						26,22,367.00	
Gratuity Provision						20,22,307.00	
ESLIC Contribution		1,75,205.00				1 0 1 0 0 1 0 0	
Less: Recovery		40,221.00				1,34,984.00	
DE contribution					8,24,570.00		
PF contribution					4,01,859.00		
Less: Recovery	MDDV				15,809.00	4,06,902.00	
Less: Recd under P					10,000.00	1,00,002.00	
Profession Tax staff		17,600.00					
Less: recovered		17,600.00				0.00	
Livery to peons	· · · · ·					120.00	
,							
						2,67,86,262.00	
Miscellaneous expenses							
Water charges						1,050.00	
Lights to Watchman						944.00	
Inspection Committee Expens	es					8,000.00	
Govt.Audit fee paid						300.00	
Publication of Staff Research	Papers					16,500.00	
Certification fee paid to Audito	ors		÷			10,620.00	
Miscellaneous expenses						57,478.00	
Web site desigining charges						2,360.00	
Tally renewal						4250.00	
Fire Safety Certificate						54,350.00	
						1,55,852.00	
Repairs and Maintenance							
Repairs and up keeping exp				0		6,253.00	
Sanitary expenses						19,986.00	
Generator maintenance						19,824.00	
						46,063.00	
						,	
Miscellaneous Income							
Affiliation Fee						31,680.00	
Admission Fee						23,954.00	
Admission ree						55,634.00	
						55,654.00	
Fixed Assets		As on	Add/Deduct			Depreciation	As on
	Rate	01.04.2019	for the Year		Total	for the year	31.03.20
					N V V		
Furniture & Equipment	15%	1161500.75		0.00	1161500.75	174225.11	987275.64
Computer lab Furniture	15%	14922.00		0.00	14922.00	2238.30	12683.70
Water plant	15%	28125.00		0.00	28125.00	4218.75	23906.25
English Lab	15%	80444.00		0.00	80444.00	12066.60	68377.40
Laser Printer	15%	7450.00		0.00	7450.00	1117.50	6332.50
		1292441.75	C	0.00	1292441.75	193866.26	1098575.49



RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

To The Members of SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020
 - b) In the case of Income and Expenditure Statement of the Excess of Income over Expenditure, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020

For RAJESWAR & CO CHARTERED ACCOUNTANTS

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(K.RAJÉSWAR) PROPRIETOR ICAI Membership number 23575

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(AIDED) (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount	of	income	of	the	previous	year	applied	to ch	naritable	0.04.104
	or religiou	s purpose	s in India	during that	nt year					· · ·	8,06,106
2	Whether	the	Trust		titution	has	exercised	the	option	under	
	clause(2)	of	the	explanation	on to	o sectio	n11(1)?	If so.	the	details	
	of the	amount	of in	come o	deemed	to have	e been	applied to	charitat	ole or	N 191
	religious	purpose i	n India d	uring the	previou	s year.					Nil
3	Amount	of inc		cumulated		· · · ·		set apart		percent	
	to charit		Ų			the exte				ly for	
		income	derived	from	property	held ur	ider trust	whony/m	part on	19 10	1.46.808
	such purpo					antion 11(1)(a)				
4	Amount of		eligible for	exemption	on under	section 11	1)(0)				Nil
	(give detai	ils)			a 17 - a		а. — Халан А., К. Ж.	C 1 (em 3	
5	6 Amount		,	n addi				referred to		em 3 11(2).*	25,809
	above.	accumulat	ted or	set ap	art for	specifie	d purpos	ses under	section	11(2).	25,007

* The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of Income, the net income of this institution will be taken into account.

6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section $11(\overline{2})(b)$? If so, the details there of

** The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

- 7 Whether any part of the income in respect of which an option was exercised vear is any earlier section 11(1)in under clause(2) of the Explanation to 11(1B)? under section the previous year deemed to be the income of If so, the details there of
- 8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year_____
 - (a) Has been applied for purposes other than charitable or religious application purposes or has ceased to be accumulated or for set apart there to ,or
 - referred to securities of the invested in any (b) Has ceased to remain account referred in section deposited in any to 11(2)(b)(i)or section 11(2)(b)(ii) or section11(2)(b)(iii), or
 - (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there No

Nil

No

No

AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED) (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION	OF INCOME	
		AMOUNT
Income as per Income and expenditure account		9,78,723
85 % of the income to be utilised as per sec 11	(1)	8,31,915
Less: Amount Utilised on		
Expenditure as per Income & Expenditure a/c Less: Depreciation	9,50,9 1,44,8	
	1,44,0	55 8,06,106
Shortfall if any		25,809

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of Income, the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

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AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU, KRISHNA DISTRICT

	INCOME AND EXPENDITU	IRE ACCOUNT OF	SPECIAL FUND	S FOR THE YEAR ENDED 31.03.2020	
Prev Year Amt	Expenditure	Amount Rs. Ps. 8,06,105.50	Prev Year Amt	Income Special Fee receipts	Amount Rs. Ps. 9,78,723.00
8,35,193 To	Special Fee expenditure Depreciation	1,44,855.11	10,00,170 By		
2,24,985	Excess of Income over Expenditure	27,762.39			
10,60,178		9,78,723.00	10,60,178		9,78,723.00
	STATEME	NT OF AFFAIRS O	F SPECIAL FUN	DS AS AT 31.03.2020	
AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance as on 01.04.2019 Add: Surplus	14,09,023.96 27,762.39 14,36,786.35	10,14,958	Fixed assets at WDV	8,70,102.94
14,09,024		14,30,700.33			
75,260	Caution Deposit	56,560.00	737	Cash on Hand	3,882.00
15,525	AG&SGS Degree college General Fund Account	15,525.00	4,84,114	Cash at Bank A/C No. 393	6,34,886.41
14,99,809	Total	15,08,871.35	14,99,809	Total	15,08,871.35

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices expect where noted otherwise, following Cash Method of accounting for recognizing income/expenses 2. Caution Deposit balance is subject to reconciliation student wise3. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any 4. Grouping Schedules enclosed from integral part of the statements. 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.

provider (And Mr.) Principal

PL -M M Secretary

SU Date: 19.11.2020 Place Vijayawada

Per our report of even date For RAJESWAR & CO., Chartered Accountants, 4Re (K Rajeswar) Proprietor

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AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU,KRISHNA DISTRICT

RECEIPTS AND PAYMENT ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2020 AMOUNT Rs. Ps PAYMENTS

	Opening balance :	
Τо	Cash on Hand	
	Cash at Bank	
	Special fee Receipts	

N3. 1		
7	37.00 By	Specia
4,84,1	13.91	
9,78,7	23.00	
		Caution

Special Fee Expenditure

Caution Deposit repaid

<u>Closing balances:</u> Cash on Hand Andhra Bank a/c 393

Examined and Found Correct

8,06,105.50

AMOUNT Rs. Ps

18,700.00

3,882.00 6,34,886.41

14,63,573.91

0.11

Fridal & Kil Principal

PL Secretary

For RAJESWAR & CO., Chartered Accountants Proprietor

Proprielor ICAI MEMEBERSHIP NUMBER 023575 19.11.2020 Vijayawada



Date Place

easurer

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU, KRISHNA DISTRICT SPECIAL FUNDS(AIDED)

Bank Charges

Rs. Ps	Rs. Ps
	79,310.00
	2,77,624.00
1	57,500.00
	5,64,289.00
	9,78,723.00
	0,10,120,00
29,474.00	
2,49,706.00	
65,780.00	
4,60,791.50	
	29,474.00 2,49,706.00 65,780.00

354.00 8,06,105.50

Fixed Assets	Rate	As on 01.04.2019	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.20
					14777.20	132994.80
Building and Compound wall	10%	1,47,772.00	0.00	1,47,772.00	/	
Furniture	15%	1,44,295.00	0.00	1,44,295.00	21644.25	122650.75
Fans & Electrical Equipment	15%	16,368.00	0.00	16,368.00	2455.20	13912.80
Audio Visual Equipment	15%	17,115.00	0.00	17,115.00	2567.25	14547.75
Library books	15%	3,29,950.05	0.00	3,29,950.05	49492.51	280457.54
Library Equipment	15%	11,300,00	0.00	11,300.00	1695.00 🔶	9605.00
Lab equipment	15%	3,48,158.00	0.00	3,48,158.00	52223.70	295934.30
		10,14,958.05	0.00	10,14,958.05	1,44,855.11	8,70,102.94



2019-28

RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

То

The Members of SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS, VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:

a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020

b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020

For RAJESWAR & CO CHARTERED ACCOUNTANTS

(K.RAJESWAR) PROPRIETOR ICAI Membership number 23575

5.1.4

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(UN AIDED) ASST YEAR 2020-2021 (GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year
- under the option exercised /Institution has the Trust 2 Whether the details lf section11(1)? SO. to explanation clause(2) of the applied to charitable or amount of income deemed to have been of the religious purpose in India during the previous year.
- 3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.
- 4 Amount of income eligible for exemption under section 11(1)(c) (give details)
- item 3 referred to in the amount addition to 5 Amount of income, in section 11(2).specified purposes under above, accumulated or set apart for
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of 7 Whether any part of the income in respect of which an option was exercised
- 11(1) in any section earlier year is under clause(2) of the Explanation to 11(1B)? previous — year under section be the income of the deemed to If so, the details there of
- 8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year____
 - (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to or
 - to securities referred of the (b) Has ceased to remain invested in any section in referred to in any account section 11(2)(b)(i) or deposited 11(2)(b)(ii) or section11(2)(b)(iii), or
 - (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there

95,24,889

Nil

Nil

Nil

NA

Nil

Nil

No

No

Non

AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED) (GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCO	DME		
			AMOUNT
Income as per Income and expenditure account			71,04,666
85 % of the income to be utilised as per sec 11 (1)			60,38,967
Less: Amount Utilised on			
Expenditure as per Income & Expenditure a/c		1,24,74,432	
add: Additions to Assets		28,425	
Less: Depreciation on assets	15,24,345	1,25,02,857	
Provision for Gratuity	14,53,623	29,77,968	95,24,889
Shortfall if any			Nil

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AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS (UG UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2020

	INCOME AND EXPENDITURE ACC	OUNT OF GENERAL F	UNDS (UG UN A	IDED COURSES) FOR THE YEAR ENDED 31.03.2020		
Prev Year Amt	Expenditure	Amount Rs Ps	Prev Year Amt	Income		Amount Rs Ps
52.05.203 To	Salaries and Benefits	79,78,192.00	32,69,000 E	By Tuition fee		43,23,400.00
	Affilaition fee	1,09,823.00	34,350	Affiliation fee		40,800.00
21,942		1.36.801.00	22.03.884	Examination Cell receipts		23,41,307.49
1,20,631	Electricity charges Examination Cell expenses	19.81.214.60	28,650	Miscellaneous Income		36,152.00
19,50,949	Miscellaneous Expenses	47,469.64		UGC Autonomous grant of FY 2018-19 recd		3,62,840.00
69,990	Recurring Grant Expenditure (UGC)(Net)	4,06,803.77		Bank Interest		167.00
3,67,698 9,925	Non Recurring Grant expenditure (UGC)					
	Expenditure on Meetings of GB&Committees	2,89,783.00				2012
1,47,472	Depreciation	15,24,345.17	23,57,927	Excess of expenditure over income		53,69,765.69
		1 01 71 100 10	78,93,811			1,24,74,432.18
78,93,811		1,24,74,432.18	78,93,011			
	STATEMENT OF			UG UN AIDED COURSES) AS AT 31.03.2020		Amount
AS AT	LIABILITIES	AMOUNT	AS AT	ASSETS		Rs Ps
31.03.19		Rs Ps	31.03.19			1,23,95,699.02
			1,38,91,619	Fixed Assets at WDV		72,96,604.00
	UGC/ AGSGS Degree College Grants:			Building under construction		5,72,63,340.60
3,97,65,908	Balance	4,17,51,503.17	5,58,85,583	Assets acquired under UGC Grant		4,08,261.10
	Minor Research project grant (ICSSR IMPRESS)	4,08,261.10		Dr G Veeraju (ICSSR IMPRESS))	120.00	0.00
	Provision for Gratuity	14,53,623.00	3	Princiipal Account		1.00
			1	Cash On Hand		18.85.936.65
2,35,95,408	Due to SAGTE	3,31,95,302.23	16,65,656	Bank Balances (College)		42,832.89
1,67,66,392	Due to SAGTE(UGC)	1,64,18,350.75	1,16,783	Bank Balances (UGC)		42,032.09
560	AGSGS Degree college (Aided)GF	560.00		o tuli 5 - dhalanaa		
× ~	Due to Principal	3,463.00		Capital Fund balance	85,68,622.30	
				as on 01.04.2019	53,69,765.69	1,39,38,387.99
			85,68,622	Add Defecit for the year	53,69,765.69	1,39,30,307,39
8,01,28,268	Total	9,32,31,063.25	8,01,28,268	Total		9,32,31,063.25

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/Expenses. However, amount spent/received as adjusted by Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them...3. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened (opeared in the name of Principal, by the Institution as per if's practice and balance due from Principal represent amounts reflected in the books of the institution 4. Provision for Gratuity is made in the accounts amountig to Rs 1453623 taking 03.04.1997 as the starting date for entitlement. 5 Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 1.04.2019 and additions if any 6. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupes 5. Grouping Schedules attached form an integral part of the finnacial Statements

Date Place

P -Mr Secretary

Per our report of even date For RAJESWAR & CO., Chartered Accountants, 0 Re (K Rajeswar) Proprietor 19 11 2020 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU,KRISHNA DISTRICT

Place Vijayawada

 $\{ \phi_{i}, \phi_{i}, \phi_{i} \} \in \{ \phi_{i} \}$

RECEIPTS AND	PAYMENTS AC	AMOUNT	ERAL FUNDS FOR THE YEAR ENDED 3	1.03.2020	
		Rs. Ps	PAYMENTS		AMOUNT
Opening balance :					Rs. Ps
To Cash on Hand		1.00	By Salaries & Benefits		79,78,192.00
Bank Balances College:			Affiliation fee		1,09,823.00
Cash at bank	5,16,206.39)	Electricity charges		1,36,801.00
Syndicate Bank (Exam Cell)	11,44,611.65		Miscellaneous Expenses		47,469.64
SBI a/c 41551	4,838.32	16,65,656.36			
			Examination Cell expenditure		19,81,214.60
Bank Balances UGC:					
Syn Bank (Autonomous grant)	1,03,634.52		Buildings under construction		72,96,604.00
Syn Bank a/c 30272	13,148.54	1,16,783.06	New Borewell		0.00
Devide las fois Quert II			Furniture		28,425.00
Provision for Gratuity		14,53,623.00			
Tuition fee		43,23,400.00			
Examination Cell Receipts		23,41,307.49			
Miscellaneous Income		36,152.00			
Affiliation fee		40,800.00			
Principal Account		13,30,090.00	Principal Account		13,26,624.00
SAGTE		1,00,60,243.04	SAGTE		4,60,349.00
SAGTE (UGC)		6,14,799.00	SAGTE(UGC)		9,62,840.00
Contribution fromAGSGS degree College (Aided)GF	0.00	Assets acquired under UGC/ autonon	ous grant	
			Equipment purchased (Autonomous gra	ant)	
UGC (Autonomous) grant 17-18 recd		3,62,840.00	Equipment	6,89,599.00	
			Furniture, Library Equipment and Books	jourr 6,88,159.00	13,77,758.00
Bank Interest recd			Recurring Expenditure under Autonomo	us Grant	6,98,609.00
Bank interest recu		167.00			
Outdoor Stadium grant		6,00,000.00	Expenditure on Meetings of GB&Comm		
	ĩ.	0,00,000.00	Expenditure on Meetings of GB&Comm	litees	2,89,783.00
UGC Grants:			UGC Grants :		
Bank interest	8,476.20		Bank Charges(UGC)		638.60
Bank interest received (Autonomous)	5,363.23				000.00
Registration recd for Seminors(Autonomous)	64,200.00				
Autonomous grant 19-20	16,00,000.00	16,78,039.43			
Minor Research project grant (ICSSR IMPRESS)		4,08,261.10	Dr G Veeraju (ICSSR IMPRESS))		4 08 201 10
			Closing balances:		4,08,261.10
			Cash on Hand		
			Bank Balances College:		1.00
			Cash at bank -061111011000777	101 100 70 1	
				4,01,136.79	
			Syndicate Bank (Exam Cell) SBI a/c 41551	14,79,794.54 🦨	
				5,005.32	18,85,936.65
			Bank Balances UGC:		
			Com Darah (A. I.	1	
			Syn Bank (Autonomous grant)	29,699.15 🕴	
			Syn Bank a/c 30272	13,133.74	42,832.89
		50 22 462 42			
	2	,50,32,162.48		2	,50,32,162.48
	1		-		3
A. M. S	1 ^	1	Examined and Found Correct		
PL-un	1 6	11	For RAJESWAR & CO., Chartered Accountants	·	MAR 8
Principal Secretary	1 4	easurer		//	123
	1		Proprieto		t/ Jan P
	9.11.2020			114	Name K na



AG&SG SI	DDHARTHA ARTS & SCIE	NCE DEGREE COLL	EGE (UG UNAIDED CO	URSES)
VUYYURU	, KRISHNA DISTRICT			
CROUPING	G SCHEDULES FOR THE		GENERAL FUNDS - L	JNAIDED
GROUPING	SCHEDULES FOR THE	TEAR ENDED 51.05.	2020	
Miscellane	ous Income			
Registration	n fee			10,900.00
Admission				25,252.00
				36,152.00
				5 M 1
	on Cell receipts			21 40 750 00
Exam Fee o				21,49,750.00 8,800.00
Consolidate Bank Intere				19,417.49
RIA Fee	.51			8,000.00
Revalution	Fee			1,06,500.00
Condonatio	n Fee			48,840.00
Sale of use	d answer books			0.00
				23,41,307.49
Examinatio	on Cell Expenses			
Examinatio	in Cen Expenses			
Revaluation				9,300.00
	on to Paper Setters			1,55,450.00
	on to the Examiners			2,19,207.00
	on to Examinations on to Other Staff			2,67,847.00
	d allowances		· · · · · · · · · · · · · · · · · · ·	43,140.00 7,14,817.00
EPF	anowances			3,524.00
ESI				13,510.00
Postage				3,725.00
Travel expe	nses			56,665.00
Outstation w	vork allowance			12,500.00
Printing and				3,52,717.00
	e of Computers			28,661.00
Telephones				9,927.00
Handling Ch Bank charge				16,825.00
	Fee to University			663.60 17,831.00
Misc expens				54,905.00
			· · · · · · · · · · · · · · · · · · ·	19,81,214.60
Salaries and			20 71 085 00	
	Adhoc Teaching Staff		39,71,985.00 10,09,779.00	
Gratuity prov			14,53,623.00	
ESIC		1,86,128.00		
less: Recove	ery from Staff	41,027.00	1,45,101.00	
Domunaratio	to Topphing Stoff		8 40 544 00	
	on to Teaching Staff on to Non-Teaching Staff		8,42,541.00 2,28,000.00	
EP		7,46,262.00	2,20,000.00	
	s: Recovery	3,58,199.00		
	ss PMRPY	60,900.00	3,27,163.00	
Pro	fession Tax staff	27,400.00		a a 1
Les	s: recovered	27,400.00	0.00	
			79,78,192.00	
A ####################################				
Affiliation Fe		32 102 00		
		32,103.00		
	Processing Fee	17,720.00	4 00 000 00	
AFRE COURSE	registration fee	60,000.00	1,09,823.00	
Miscllaneou	s expenses			
Bank Charge		708.60		
	f Research papers	6500.00		11
Advertisemer	nt charges	40,261.04	47,469.64	1/0



Fixed Assets	As on Rate 01.04.2019	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.20
Assets transferred by SAGT					
				7 00 005 70	70.04.004.47
College Buildings	10% 78,83,257.19	0.00	78,83,257.19	7,88,325.72	70,94,931.47
Additional Class rooms	10% 24,59,829.00	0.00	24,59,829.00	2,45,982.90	22,13,846.10
Compound wall	10% 1,80,063.00	0.00	1,80,063.00	18,006.30	1,62,056.70
Cycle Shed	10% 7,50,080.00	0.00	7,50,080.00	75,008.00	6,75,072.00
Borewell	15% 1,92,050.00	0.00	1,92,050.00	28,807.50	1,63,242.50
Computer Lab furniture	15% 1,34,192.00	0.00	1,34,192.00	20,128.80	1,14,063.20
Games&Physics lab Equip	15% 5,57,277.00	0.00	5,57,277.00	83,591.55	4,73,685.45
Furniture	15% 2,18,845.00	28,425.00	2,47,270.00	37,090.50	2,10,179.50
Computers, UPS, Scanner etc	15% 13,69,078.00	0.00	13,69,078.00	2,05,361.70	11,63,716.30
LCD projector	15% 1,23,200.00	0.00	1,23,200.00	18,480.00	1,04,720.00
Library Books	15% 23,748.00	0.00	23,748.00	3,562.20	20,185.80
	1,38,91,619.19	28,425.00	1,39,20,044.19	1524345.17	1,23,95,699.02
Assets Acquired with UGC G	rants	As on	Add/Deduct	As on	
		01.04.2019	for the Year	31.03.20	
Woman Hostel Bldg a/c		78,18,963.00	0.00	78,18,963.00	
Laboratory Bldg		98,53,090.00	0.00	98,53,090.00	
Indoor Sports Training facility	y and a second se	97,14,225.00	0.00	97,14,225.00	
Sports Equipment		15,42,423.00	0.00	15,42,423.00	
Additional Assistance					
Computer equipments		13,07,690.00	0.00	13,07,690.00	
Electrical equipment		1,73,353.00	0.00	1,73,353.00	
Furniture		2,61,003.00	0.00	2,61,003.00	
Office equipment		17,60,800.00	0.00	17,60,800.00	
Solar equipment		16,90,050.00	0.00	16,90,050.00	
XIV Merged Schemes					
a a a a a a a a a a a a a a a a a a a			0		
Computers & Equipment :		8,72,744.00	0.00	8,72,744.00	
Books for remedial coaching		2,55,053.00	0.00	2,55,053.00	
Books and Journals incl Equi	pment	24,11,772.00	13,77,758.00	37,89,530.00	
Lab Equipment		9,30,265.00	0.00	9,30,265.00	
Common room & Women toile	ets	3,76,057.00	0.00	3,76,057.00	
Additional Class Rooms		10,56,511.00	0.00	10,56,511.00	
Xerox Machine(Exam reforms)	82,100.00	0.00	82,100.00	
Equipment &Books under Aut	nomous grant	60,87,582.00	0.00	60,87,582.00	
Civil work for E class room		2,51,353.00	0.00	2,51,353.00	
Acoustics and Other exp for Ir	ndoor stadium	7,29,978.00	0.00	7,29,978.00	
Outdoor Stadium u/c		81,01,664.60	0.00	81,01,664.60	
XII Plan Grant (PBG)Capital G		0.00	0.00	0.00	
Instrumentation Maintenance		1,01,037.00	0.00	1,01,037.00	
Improvement of Existing Prem	lises	66,638.00	0.00	66,638.00	
Career & Counsiling Cell		46,417.00	0.00	46,417.00	
I.C.T Education		16,756.00	0.00	16,756.00	
Minor Research Grant		2,36,078.00	0.00	2,36,078.00	A
IQAC GRANT		1,41,980.00	0.00	1,41,980.00	
		5,58,85,582.60	13,77,758.00	5,72,63,340.60	



RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

То

The Members of SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020.
 - b) In the case of Income and Expenditure Statement of the Excess of Income over Expenditure, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020 For RAJESWAR & CO CHARTERED ACCOUNTANTS

(K.RAJESWAR) PROPRIETOR ICAI Membership number 23575

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(UN AIDED) ASST YEAR 2020-2021 PREV YEAR 2019-2020 (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA ANNEXURE

accumulated or

above.

set

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

charitable year applied 10 previous income of the of 1 Amount 12,71,536 or religious purposes in India during that year option under exercised the /Institution has Trust the 2 Whether details the lf so, section11(1)? to explanation the clause(2)of charitable or to have been applied deemed to income amount of of the Nil religious purpose in India during the previous year. for application set apart income accumulated or set apart/finally of 3 Amount to charitable or religious purposes ,to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for 4,03,403 such purposes. 4 Amount of income eligible for exemption under section 11(1)(c) Nil (give details) 3 in item referred to amount addition to the in income, 5 Amount of 10.14,415 section 11(2).specified purposes under for apart

The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.

6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of

** The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

- which an option was exercised 7 Whether any part of the income in respect of year is any earlier section 11(1)in clause(2) of the Explanation to under section 11(1B)?under year of the previous income the deemed to be If so, the details there of
- 8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year (a) Has been applied for purposes other than charitable or religious
 - application apart for to be accumulated or set has ceased purposes or there to .or
 - referred 10 of the securities invested in any remain (b) Has ceased to section referred 10 in deposited anv account in 11(2)(b)(i) or section 11(2)(b)(ii) or section11(2)(b)(iii), or
 - was accumulated or set which it for (c) Has not been utilised for purposes so accumulated or set apart. apart during the period for which it was or in the year immediately following the expiry there of? If so, details there

- Nil

No

No

No

AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED) (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INC	OME
--------------------	-----

	AMOUNT
Income as per Income and expenditure account	26,89,353
85 % of the income to be utilised as per sec 11 (1)	22,85,950
Less: Amount Utilised on	
Expenditure as per Income & Expenditure a/c	12,71,536
Shortfall if any	10,14,415
Note : 1 The Shortfall will be considered appropriately in the return of i ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the spons return of Income, the net income of this institution will be taken into ac deposit will be considered appropriately in the return of income of SID	ering body, in whose consolidated ccount.2. The requirement of DHARTHA ACADEMY OF
GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in v	whose consolidated return of

income the net income of this institution will be taken into account.

19. Bule Alic -Principal

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU, KRISHNA DISTRICT

Prev Year Amt 10,48,989 ⊺o	INCOME AND EXPENDITURE ACCOUNT Expenditure Special fee expenses	OF SPECIAL FEE Amount Rs Ps 12,71,535.50	FUNDS (UG UN Prev Year Amt 22,62,625 By 48,580	J AIDED COURSES) FOR THE YEAR ENDED 31.03.2 Income / Special fee receipts Bank Interest	020 Amount Rs Ps 26,03,746,00 85,607.00
12,62,217	Excess of income over Expenditure	14,17,817.50			
23,11,205		26,89,353.00	23,11,205		26,89,353.00
	STATEMENT OF AF	FAIRS OF SPECIAL	FEE FUNDS (JG UNAIDED COURSES) AS AT 31.03.2020	
AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance Add :Excess of income over Expenditure	13,79,277.00 14,17,817.50	940 14,88,437	Cash on Hand Cash at Bank a/c NO. 76994	682.00 28,30,012.50

13,79,277			27,97,094.50			
1,10,100 14,89,377	Caution Deposit	Total	33,600.00 28,30,694.50	14,89,377	Total	28,30,694.50

My Mie . (s. all. Principal

Secretary

asurer

19.11.2020 Vijayawada

Per our report of even date For RAJESWAR & CO., Chartered Accountants, (K Rajeswar) Proprietor



Date 19 Place Vi

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU,KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF SPECIAL FEE FUNDS FOR THE YEAR ENDED 31.03.2020 RECEIPTS AMOUNT

	Rs. Ps	PAYMENTS	AMOUNT
Opening balance :			Rs. Ps
Cash on Hand	940.00 By	Caution deposit repaid	76,500.00
Cash at bank	14,88,437.00	Special fee expenditure	12,71,535.50
Special fee Receipts	26,03,746.00		
Bank Interest	85,607.00		
Principal	15,297.00	Principal	15,297.00
		Closing balances:	
		Cash on Hand	682.00
		Cash at Bank a/c NO. 76994	28,30,012.50
	41,94,027.00		41,94,027.00
		Examined and Found Correct	ESWAR & CO

Spala Wy P Principal

Secretary

asurer

Date

Place

For RAJESWAR & CO., Chartered Accountants Proprietor

Proprietof ICAI MEMEBERSHIP NUMBER 023575 19.11.2020 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE(UG UNAIDED COURSES) VUYYURU, KRISHNA DISTRICT SPECIAL FUND - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Special Fee Receipts Special fee Laboratory fee Library and Reading room Internal Assessment fee Rs. Ps 16,90,221.00 7,83,925.00 75,500.00 54,100.00 **26,03,746.00**

Special Fee expenditure : Special Fee Laboratory expenses Library and Reading room Internal Assessment exp Bank charges

9,42,963.50 2,06,023.50 43,263.00 78,164.00 1,121.50 12,71,535.50



RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

To

The Members of SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES), VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS&SCIENCE DEGREE COLLEGE(POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020
 - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020 For RAJESWAR & CO CHARTERED ACCOUNTANTS

(K RAJESWAR)

PROPRIETOR ICAI Membership number 23575

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE (POST GRADUATE COURCES) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year
- option the exercised has Trust /Institution the 2 Whether details section11(1)? the If SO. the explanation tò of clause(2)charitable or income deemed to have been applied to amount of of the religious purpose in India during the previous year.
- **3** Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.
- 4 Amount of income eligible for exemption under section 11(1)(c) (give details)
- 3 the amount referred to in item addition to in 5 Amount of income, specified purposes under section 11(2).for accumulated or set apart above.
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of
- 7 Whether any part of the income in respect of which an option was exercised 11(1)in any earlier vear is under clause(2) of the Explanation to section under section 11(1B)?previous year income of the deemed to be the If so, the details there of
- 8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year____
 - (a) Has been applied for purposes other than charitable or religious
 - purposes or has ceased to be accumulated or set apart for application there to or
 - referred to of the securities any invested in (b) Has ceased remain to in section any account referred to section 11(2)(b)(i) or deposited in 11(2)(b)(ii) or section11(2)(b)(iii), or
 - (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there

Nil

37,31,046

Nil

Nil

NA

Nil

Nil

No

No

No

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE (POST GRADUATE COURCES) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year
- option under the exercised /Institution has Trust 2 Whether the details section11(1)? lf so. the explanation clause(2)of the to income deemed to have been charitable or applied to amount of of the religious purpose in India during the previous year.
- 3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.
- 4 Amount of income eligible for exemption under section 11(1)(c) (give details)
- item 3 in addition to the amount referred to in 5 Amount of income, specified purposes under section 11(2).above, accumulated or apart for set
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of
- 7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation section 11(1)in any earlier vear is to previous year under section 11(1B)? income of the be the deemed to If so, the details there of

8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year____

- (a) Has been applied for purposes other than charitable or religious
- purposes or has ceased to be accumulated or set apart for application there to or
- referred to securities of the remain invested in any (b) Has ceased to referred to in section any account 11(2)(b)(i) or deposited in section 11(2)(b)(ii) or section11(2)(b)(iii), or
- (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there



37,31,046

Nil

Nil

Nil

Nil NA

Nil

No

No

No

AG&SG SIDDHARTHA DEGREE COLLEGE (POST GRADUATE COURCES) VUYYURU, KRISHNA DIS		SST YEAR 202 REV YEAR 201	
SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL	AND TECHN	ICAL EDUCATIO	N
UTILISATION OF INCOME			
		A	MOUNT
Income as per Income and expenditure account			30,49,277
85 % of the income to be utilised as per sec 11 (1)			25,91,885
Less: Amount Utilised on			
Expenditure as per Income & Expenditure a/c		45,84,465	
Less: Provision for Gratuity	644842		
Depreciation	208577	8,53,419	37,31,046

Shortfall if any

Britale all -

Nil

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) VUYYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Prev Year Amt	EXPENDITURE	AMOUNT Rs Ps	Prev Year Amt	INCOME	AMOUNT Rs Ps
<i>,</i>		113 1 3	Ann		113 1 3
27,40,516	To Salaries& Benefits	34,93,171.00	23.73.363	By Tuition Fee Collected	20,73,496.00
83,747	Affliation Inspection & Recognition fee	53,150.00	9,28,262	Special fee collected	9,49,520.00
3,600	Printing & Stationery	1.680.00		Bank Interest	26,261.00
17,141	Postage Telephones	11,493.00	JU,200	Dank interest	20,201.00
56,732	Electricity charges	92,803.00	ç		
566	Bank Charges	649.00	a .		1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 -
19,134	Misc Expenses	39,939.00	and the second s		
4,610	Travel & conveyance	5,110.00			
27,932	Repairs&maintenance	21,736.00			
5,10,065	Special fee Expenditure	6,56,157.00			
5,10,005	Depreciation				
	Depreciation	2,08,577.25	4 00 400	E	15 05 100 05
			1,26,138	Excess of Expenditure over Income	15,35,188.25
34,64,043		45,84,465.25	34,64,043		15 01 105 05
54,04,045		45,84,465.25	34,64,043		45,84,465.25
		STATEMENT OF A		4 00 0000	
		STATEMENT OF A	FAIRS AS AT 3	1.03.2020	
AS AT	LIABILITIES	AMOUNT	AS AT	ASSETS	AMOUNT
31.03.19		Rs Ps	31.03.19		Rs Ps
12,76,311	Capital I Fund	0	13,90,515	Fixed Assets at Cost	11.81.937.75
	(Shown as per contra)		16,800	Electricity security deposit	16,800,00
			500	Due from PG Dept- Principal	500.00
14,94,700	SAGTE	14,94,700.00	1	Principal a/c	000.00
			6,605	Cash on Hand	3.250.00
66,500	Caution Deposit	30,000,00	14,23,090	Andhra Bank A/c- 4386	7.08.177.04
	Provision for Gratuity	6,44,842.00	11,20,000	Capital Fund	7,00,177.04
	,	0,11,012.00		Op Balance as on 01.04,19	12,76,311.04
				Less: Deficit for the year	15,35,188.25 2,58,877.21
				Less. Dencir for the year	13,33,100.23 2,30,877.21
28,37,511	Total	21,69,542.00	28,37,511	Total	21,69,542.00
	rotal	21,05,542.00	20,07,011	rotai	21,69,542.00

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise following. Cash Method of accounting for recognising income/expenses. 2 Grouping Schedules enclosed form an integral part of the Statements 3. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /opearted in the name of Principal, by the Institution as per it's practice and balance due from Principal represent amounts reflected in the books of the institution 4. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee. 6. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any 7. During the year Provision for gratuity is made in the accounts taking 03.04.1997 as starting date for entitlement and consequently. Rs 644842 is charged to Income and expenditure account under the head of salaries and benefits.

Date Place

all ye

Per our report of even date For RAJESWAR & CO., Chartered Accountants 0 7K Rajeswar Proprietor 19.11.2020 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) VUYYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT		
	Rs. Ps	PAYMENTS	AMOUNT
Opening balance :			Rs. Ps
Cash on Hand	6605.00 By	Salaries& Benefits	34,93,171.00
Andhra Bank a/c 4386	1423090.04	Electricity charges	92,803.00
		Travel & conveyance	5,110.00
Tuition Fee Collected	20,73,496.00	Postage & Telephones	11,493.00
Special Fee collected	9,49,520.00	Printing and Stationery	1,680.00
Bank Interest	26,261.00	Repairs ,Maintenance and renewals	21,736.00
		Enhancement Fee	53,150.00
		Misc expenses	39,939.00
		Bank charges	649.00
		Special Fee expenses	6,56,157.00
SAGTE	0.00		
Provision for Gratuity	644842.00		
Principal a/c	556866.00	Principal a/c	556865.00
Caution deposit	0.00	Caution deposit Refund	36,500.00
		Closing balances:	
		Cash on Hand	3250.00
		Andhra Bank A/c- 4386	708177.04
	56,80,680.04		56,80,680.04
		Examined and Found correct	
A LANG D. M.	01.1		ESWAR &
and a first state was a promotion of the state of the sta	SIL		
Principal Secretary	Trageurar	• A	+ Name K Raussuar
Corretary	riedsbiel	1 kings	1 OLICALM HE CONTRACTOR
		(K Paioswar)	
			R
Principal Secretary	Treasurer	For RAJESWAR & CO., Chartered Accountants, (K Rajeswar) Proprietor	E FITTER STATE

Date Place Proprietor ICAI MEMEBERSHIP NUMBER 023575 19.11.2020 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) VUYYURU,KRISHNA DISTRICT

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Fixed Assets	Rate	As on 01.04.2019	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.20
PG Cenre (GF Assets)						
Library Books	15%	22,711.00	0.00	22,711.00	3406.65	19,304.35
Equipment	15%	9,51,435.00	0.00	9,51,435.00	142715.25	8,08,719.75
Furniture	15%	2,50,527.00	0.00	2,50,527.00	37579.05	2,12,947.95
PG Cenre (SF Assets)	1370	2,00,027.00				
Lab equipment	15%	67,484.00	0.00	67,484.00	10122.6	57,361.40
	15%	73,117.00	0.00	73,117.00	10967.55	62,149.45
Furniture	15%	25,241.00	0.00	25,241.00	3786.15	21,454.85
Library books	15%		0.00	13,90,515.00	2,08,577.25	11,81,937.75
		13,90,515.00	0.00	13,30,313.00	2,00,011.20	11,01,001.10
Special fee receipts:				1 01 100 00		
Special fee				4,61,120.00		
Internal Assessment fee				35,000.00		
University affiliation fee				1,44,800.00		
Lab fee			e e	2,56,600.00		
Library fee&Reading room				52,000.00		
				9,49,520.00		
Special Fee Expenditure						
Special fee			2,71,699.00			
Lab fee			2,76,340.00			
Internal Assessment exp			5,120.00			
Affiliation fee paid			92,120.00			
Library fee&Reading room			10,878.00			
Listary recarded ing recirc			6,56,157.00			
			5,557,557,557			
Salaries and Benefits to St	aff					
Adhoc teaching staff	an	19,34,761.00				
			26,06,230.00			
Non teaching staff		6,71,469.00	20,00,230.00			
ESIC		77,134.00				
			60 105 00			
Less: Recovery		16,939.00	60,195.00			
05		0.00.054.00				
PF contribution		3,63,654.00				
Less: Recovery		1,73,993.00	4 94 994 99			
Less Recd under PMRPY		7,757.00	1,81,904.00			
an a						
Profession Tax staff		8,750.00				
Less: recovered		8,750.00	0.00			
Gratuity Provision			6,44,842.00			
			34,93,171.00			
Miscellaneous expenses						
Miscellaneous expenses			4,754.00			4
JKC fee			3,540.00			
Resarch journals			7,970.00			
Publication of Research Pape	ers		4,000.00			5
Guest Faculty			10000.00			
Inspection Committee Expen	SPS		9,675.00			
mapeerion committee Expen	303		39,939.00			
			00,000.00			
Repairs ,Maintenance and r	enewale					
	enewais		10,100.00			
Sanitary exp			0.00			
Repais& upkeep						
Generator maintenance			11,636.00			
			21,736.00			
Fee Received				44.40.000.00		
Tution fee				14,16,800.00		
Tution fee arrears			6,27,596.00			
Less: Arrears fee Paid			0.00	6,27,596.00		
Admission fee				29,100.00		
				20,73,496.00	1	
					110	SWAR 2

