

RAJESWAR & CO,
CHARTERED ACCOUNTANTS.

2019-20

40-1/1-12," VIJAYA KRISHNA"
LAKSHMINAGAR, MOGALRAJAPURAM,
VIJAYAWADA- 520010
PH 9848157450

AUDITOR'S REPORT

To
The Members of
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS**, VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

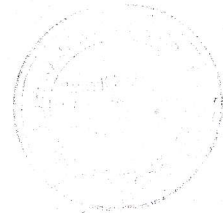
1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the **AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS**, VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs, of the State of Affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS**, VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020.
 - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income, for the Year Ended on that date.

Place: Vijayawada
Date : 19.11.2020

For RAJESWAR & CO
CHARTERED ACCOUNTANTS


(K. RAJESWAR)
PROPRIETOR

ICAI Membership number 23575

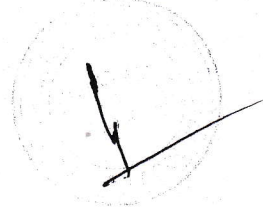


SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION
VIJAYAWADA

ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1 Amount of income of the previous year applied to charitable or religious purposes in India during that year	2,45,98,279
2 Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Nil
3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	Nil
4 Amount of income eligible for exemption under section 11(1)(c) (give details)	Nil
5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Nil
6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of	NA
7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so, the details there of	Nil
8 Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year__	
(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to, or	No
(b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there	No



AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED)
(GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

		AMOUNT
Income as per Income and expenditure account		<u>1,94,93,528</u>
85 % of the income to be utilised as per sec 11 (1)		1,65,69,499
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c		2,74,14,512
Less: Depreciation	1,93,866	
Provision for gratuity	2622367	28,16,233
		2,45,98,279
add: Assets purchased		0 2,45,98,279
Shortfall if any		<u>Nil</u>

[Signature]
Principal

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

Prev Year Amt	EXPENDITURE	AMOUNT Rs. Ps.	Prev Year Amt	INCOME	AMOUNT Rs. Ps.
4,23,90,268	To Salaries & Benefits	2,67,86,262.00	6,73,741	By Tuition fee collected	5,84,658.00
53,858	Electricity Charges	90,218.00	55,245	Miscellaneous income	55,634.00
10,785	Printing & Stationery	10,640.00	27,341	Bank Interest on FD'S & SB a/c	26,380.00
16,909	Affiliation Fee	18,590.00	3,83,00,189	Teaching Grant	18826856.00
18,570	Postage Telephones	11,598.00			
31,911	Repairs & Maintenance	46,063.00			
83,327	Advertisement	63,093.00			
2,500	Taxes	2,500.00			
9,440	Audit Fee	10,620.00			
29,306	Travel & conveyance	25,210.00			
4,21,460	Miscellaneous exp.	1,55,852.00			
-	Depreciation	1,93,866.26	40,11,818	Excess of Expenditure over Income	79,20,984.26
4,30,68,334		2,74,14,512.26	4,30,68,334		2,74,14,512.26

STATEMENT OF AFFAIRS OF GENERAL FUNDS AS AT 31.03.2020

AS AT 31.03.19	LIABILITIES	AMOUNT Rs. Ps.	AS AT 31.03.19	ASSETS	AMOUNT Rs. Ps.
3,20,69,526	Due to SAGTE	3,73,44,488.00	12,92,442	Fixed Assets at WDV	10,98,575.49
1,87,233	Due to Late Mr RSD Winston	1,87,233.00	14,970	APSEB Deposit	14,970.00
-	Proision for gratuity	26,22,367.00	3,956	Due from Principal	-
-	Due to Principal	50,393.30	15,525	AG&SGS Degree college Special Fund	15,525.00
			560	AG&SGS Degree college (UG Unaided Courses)	560.00
			5,78,278	Andhra Bank (A/C - 392)	3,93,552.40
			1,500	Syndicate Bank A/c No 37412010001283	1,500.00
			-	Fixed deposits with Banks	4,05,860.00
			12,338	Cash on Hand	15,764.00
				Capital Fund	-
				Op balance as on 01.04.2019	3,03,37,190
			3,03,37,190	Add : Deficit for the year	79,20,984
3,22,56,759	Total	4,02,04,481.30	3,22,56,759	Total	3,82,58,174.41

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise following Cash Method of accounting for recognizing income/expenses. However, amount spent/received as adjusted by the Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them. 2. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /operated in the name of Principal, by the Institution as per its practice and balance due from/due to Principal represent amounts reflected in the books of the institution. 3. Provision for Gratuity is made in the accounts amounting to Rs 2622367 (PY 38300189) is grouped under Salaries and benefits. 4. Salaries and benefits include Rs 18826856 (PY 38300189) received directly by Aided staff from AP Treasury is shown as Teaching Grant on income side of the Income and expenditure account. 5. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any. 6. Grouping Schedules enclosed from integral part of the statements. 7. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.

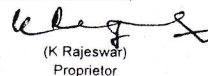
Principal

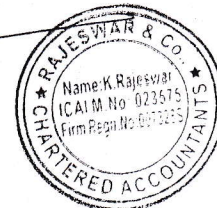

Secretary


Treasurer

Date: 19.11.2020
Place Vijayawada

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants,


(K Rajeswar)
Proprietor



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)
VUYYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
To Opening balance :		By Salaries & Benefits	2,67,86,262.00
Cash on Hand	12,338.00	Electricity Charges	90,218.00
Andhra Bank a/c 392	5,78,278.40	Printing & Stationery	10,640.00
Syndicate Bank A/c No:37412010001283	1,500.00	Postage Telephones	11,598.00
		Travel & conveyance	25,210.00
		Advertisement	63,093.00
Tuition fee collected	5,84,658.00	Miscellaneous exp.	1,55,852.00
Miscellaneous income	55,634.00	Repairs & Maintenance	46,063.00
Teaching Grant	1,88,26,856.00	Affiliation Fee	18,590.00
Interest on FD's	26,380.00	Audit Fee	10,620.00
		Professional Taxes	2,500.00
SAGTE	52,74,962.00	SAGTE	
Principal Account	11,88,643.00	Principal Account	11,34,294.00
Provision for Gratuity	26,22,367.00	FD with Banks	4,05,860.00
		Closing balances:	
		Cash on Hand	15,764.00
		Andhra Bank a/c 392	3,93,552.40
		Syndicate Bank A/c No:37412010001283	1,500.00
			2,91,71,616.40
	2,91,71,616.40		

Principal

Secretary

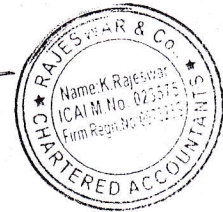
Treasurer

Examined and Found Correct
For RAJESWAR & CO.,
Chartered Accountants

Proprietor

ICAI MEMBERSHIP NUMBER 023575

Date 19.11.2020
Place Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)
VUYURU, KRISHNA DISTRICT

General Funds (AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Salaries and Benefits to Staff		Rs. Ps	Rs. Ps			
Aided staff salaries				1,88,26,856.00		
Adhoc teaching staff				27,33,988.00		
Non teaching staff				20,61,045.00		
Gratuity Provision				26,22,367.00		
ESLIC Contribution	1,75,205.00					
Less: Recovery	<u>40,221.00</u>			1,34,984.00		
PF contribution			8,24,570.00			
Less: Recovery			4,01,859.00			
Less: Recd under PMRPY			15,809.00	4,06,902.00		
Profession Tax staff	17,600.00					
Less: recovered	<u>17,600.00</u>			0.00		
Livery to peons				120.00		
				2,67,86,262.00		
Miscellaneous expenses						
Water charges				1,050.00		
Lights to Watchman				944.00		
Inspection Committee Expenses				8,000.00		
Govt. Audit fee paid				300.00		
Publication of Staff Research Papers				16,500.00		
Certification fee paid to Auditors				10,620.00		
Miscellaneous expenses				57,478.00		
Web site designing charges				2,360.00		
Tally renewal				4250.00		
Fire Safety Certificate				54,350.00		
				1,55,852.00		
Repairs and Maintenance						
Repairs and up keeping exp				6,253.00		
Sanitary expenses				19,986.00		
Generator maintenance				19,824.00		
				46,063.00		
Miscellaneous Income						
Affiliation Fee				31,680.00		
Admission Fee				23,954.00		
				55,634.00		
Fixed Assets						
	Rate	As on 01.04.2019	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.20
Furniture & Equipment	15%	1161500.75	0.00	1161500.75	174225.11	987275.64
Computer lab Furniture	15%	14922.00	0.00	14922.00	2238.30	12683.70
Water plant	15%	28125.00	0.00	28125.00	4218.75	23906.25
English Lab	15%	80444.00	0.00	80444.00	12066.60	68377.40
Laser Printer	15%	7450.00	0.00	7450.00	1117.50	6332.50
		1292441.75	0.00	1292441.75	193866.26	1098575.49



2019-20

**RAJESWAR & CO,
CHARTERED ACCOUNTANTS.**

**40-1/1-12," VIJAYA KRISHNA"
LAKSHMINAGAR,MOGALRAJAPURAM,
VIJAYAWADA- 520010
PH 9848157450**


AUDITOR'S REPORT


To
The Members of
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH** at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH** so far as it appears from our examination of those books.
4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH** as at 31st March, 2020
 - b) In the case of Income and Expenditure Statement of the Excess of Income over Expenditure, for the Year Ended on that date.

Place: Vijayawada
Date : 19.11.2020

For RAJESWAR & CO
CHARTERED ACCOUNTANTS

(K.RAJESWAR)
PROPRIETOR
ICAI Membership number 23575



SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION
VIJAYAWADA

ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

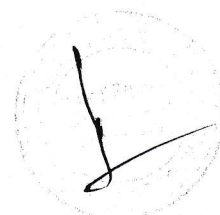
1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	8,06,106
2	Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Nil
3	Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	1,46,808
4	Amount of income eligible for exemption under section 11(1)(c) (give details)	Nil
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).*	25,809

* The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsoring body, in whose consolidated return of Income, the net income of this institution will be taken into account.

6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of	**
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** The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsoring body, in whose consolidated return of income the net income of this institution will be taken into account.

7	Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so, the details there of	Nil
8	Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year	
	(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to, or	No
	(b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there	No



AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED)
(SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

	AMOUNT
Income as per Income and expenditure account	<u>9,78,723</u>
85 % of the income to be utilised as per sec 11 (1)	8,31,915
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	9,50,961
Less: Depreciation	1,44,855
	8,06,106
Shortfall if any	<u>25,809</u>

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.



Principal

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)
VUYYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2020

Prev Year Amt	Expenditure	Amount Rs. Ps.	Prev Year Amt	Income	Amount Rs. Ps.
8,35,193	Special Fee expenditure	8,06,105.50	10,60,178	Special Fee receipts	9,78,723.00
	Depreciation	1,44,855.11			
2,24,985	Excess of Income over Expenditure	27,762.39			
10,60,178		9,78,723.00	10,60,178		9,78,723.00


STATEMENT OF AFFAIRS OF SPECIAL FUNDS AS AT 31.03.2020

AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance as on 01.04.2019	14,09,023.96	10,14,958	Fixed assets at WDV	8,70,102.94
	Add: Surplus	27,762.39			
14,09,024		14,36,786.35			
75,260	Caution Deposit	56,560.00	737	Cash on Hand	3,882.00
15,525	AG&SGS Degree college General Fund Account	15,525.00	4,84,114	Cash at Bank A/C No. 393	6,34,886.41
14,99,809	Total	15,08,871.35	14,99,809	Total	15,08,871.35

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/expenses 2. Caution Deposit balance is subject to reconciliation student wise 3. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any 4. Grouping Schedules enclosed from integral part of the statements. 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.


Principal


Secretary


Treasurer

Date: 19.11.2020
Place: Vijayawada

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants,


(K Rajeswar)
Proprietor



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)
 VUYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENT ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
<u>Opening balance :</u>			
To Cash on Hand	737.00	By Special Fee Expenditure	8,06,105.50
Cash at Bank	4,84,113.91		
Special fee Receipts	9,78,723.00	Caution Deposit repaid	18,700.00
		<u>Closing balances:</u>	
		Cash on Hand	3,882.00
		Andhra Bank a/c 393	6,34,886.41
	14,63,573.91		14,63,573.91

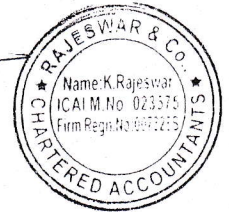
[Signature]
Principal

[Signature]
Secretary

[Signature]
Treasurer

Examined and Found Correct
 For RAJESWAR & CO.,
 Chartered Accountants

Proprietor
 ICAI MEMBERSHIP NUMBER 023575
 Date 19.11.2020
 Place Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)
VUYURU, KRISHNA DISTRICT

SPECIAL FUNDS(AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

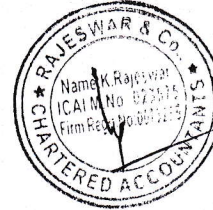
Special Fee receipts :

	Rs. Ps	Rs. Ps
Library & Reading room		79,310.00
Lab fee & Breakages		2,77,624.00
Internal Assessment Fee		57,500.00
Special Fee		5,64,289.00
		9,78,723.00

Special Fee expenditure :

Library & Reading room exp	29,474.00
Lab fee & Breakages	2,49,706.00
Internal Assessment Fee	65,780.00
Special Fee	4,60,791.50
Bank Charges	354.00
	8,06,105.50

Fixed Assets	Rate	As on 01.04.2019	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.20
Building and Compound wall	10%	1,47,772.00	0.00	1,47,772.00	14777.20	132994.80
Furniture	15%	1,44,295.00	0.00	1,44,295.00	21644.25	122650.75
Fans & Electrical Equipment	15%	16,368.00	0.00	16,368.00	2455.20	13912.80
Audio Visual Equipment	15%	17,115.00	0.00	17,115.00	2567.25	14547.75
Library books	15%	3,29,950.05	0.00	3,29,950.05	49492.51	280457.54
Library Equipment	15%	11,300.00	0.00	11,300.00	1695.00	9605.00
Lab equipment	15%	3,48,158.00	0.00	3,48,158.00	52223.70	295934.30
		10,14,958.05	0.00	10,14,958.05	1,44,855.11	8,70,102.94



2019-20

**RAJESWAR & CO,
CHARTERED ACCOUNTANTS.**

**40-1/1-12," VIJAYA KRISHNA"
LAKSHMINAGAR,MOGALRAJAPURAM,
VIJAYAWADA- 520010
PH 9848157450**

AUDITOR'S REPORT


To
The Members of
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH** at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

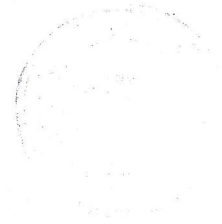
1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH** so far as it appears from our examination of those books.
4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH** as at 31st March, 2020
 - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income , for the Year Ended on that date.

Place: Vijayawada
Date : 19.11.2020

For RAJESWAR & CO
CHARTERED ACCOUNTANTS


(K.RAJESWAR)
PROPRIETOR
ICAI Membership number 23575

2019-20

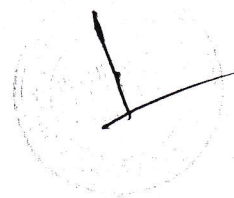


SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION
VIJAYAWADA

ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1 Amount of income of the previous year applied to charitable or religious purposes in India during that year	95,24,889
2 Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Nil
3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	Nil
4 Amount of income eligible for exemption under section 11(1)(c) (give details)	Nil
5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Nil
6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of	NA
7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be the income of the previous — year under section 11(1B)? If so, the details there of	Nil
8 Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year— (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to, or (b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there	No No No



AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED)
(GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

Income as per Income and expenditure account			<u>71,04,666</u>
85 % of the income to be utilised as per sec 11 (1)			60,38,967
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c		1,24,74,432	
add: Additions to Assets		28,425	
		1,25,02,857	
Less: Depreciation on assets	15,24,345		
Provision for Gratuity	14,53,623	29,77,968	95,24,889
Shortfall if any			<u>Nil</u>

B. Sankar Reddy

Principal

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UNAIDED COURSES)
VUYURU, KRISHNA DISTRICT

GENERAL FUNDS - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Miscellaneous Income

Registration fee	10,900.00
Admission fee	25,252.00
	36,152.00

Examination Cell receipts

Exam Fee collected	21,49,750.00
Consolidate Fee	8,800.00
Bank Interest	19,417.49
RIA Fee	8,000.00
Revaluation Fee	1,06,500.00
Condonation Fee	48,840.00
Sale of used answer books	0.00
	23,41,307.49

Examination Cell Expenses

Revaluation fee refund	9,300.00
Remuneration to Paper Setters	1,55,450.00
Remuneration to the Examiners	2,19,207.00
Remuneration to Examinations	2,67,847.00
Remuneration to Other Staff	43,140.00
Salaries and allowances	7,14,817.00
EPF	3,524.00
ESI	13,510.00
Postage	3,725.00
Travel expenses	56,665.00
Outstation work allowance	12,500.00
Printing and Stationery	3,52,717.00
Maintenance of Computers	28,661.00
Telephones	9,927.00
Handling Charges	16,825.00
Bank charges	663.60
Provisional Fee to University	17,831.00
Misc expenses	54,905.00
	19,81,214.60

Salaries and Benefits

Salaries to Adhoc Teaching Staff	39,71,985.00
Salaries to Adhoc non-teaching staff	10,09,779.00
Gratuity provision	14,53,623.00
ESIC	1,86,128.00
less: Recovery from Staff	41,027.00
	1,45,101.00
Remuneration to Teaching Staff	8,42,541.00
Remuneration to Non-Teaching Staff	2,28,000.00
EPF	7,46,262.00
Less: Recovery	3,58,199.00
Less PMRPY	60,900.00
	3,27,163.00
Profession Tax staff	27,400.00
Less: recovered	27,400.00
	0.00
	79,78,192.00

Affiliation Fee

Affiliation Fee	32,103.00
New Course Processing Fee	17,720.00
AFRC Course registration fee	60,000.00
	1,09,823.00

Miscellaneous expenses

Bank Charges	708.60
Publication of Research papers	6500.00
Advertisement charges	40,261.04
	47,469.64



Fixed Assets	Rate	As on 01.04.2019	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.20
Assets transferred by SAGTE						
College Buildings	10%	78,83,257.19	0.00	78,83,257.19	7,88,325.72	70,94,931.47
Additional Class rooms	10%	24,59,829.00	0.00	24,59,829.00	2,45,982.90	22,13,846.10
Compound wall	10%	1,80,063.00	0.00	1,80,063.00	18,006.30	1,62,056.70
Cycle Shed	10%	7,50,080.00	0.00	7,50,080.00	75,008.00	6,75,072.00
Borewell	15%	1,92,050.00	0.00	1,92,050.00	28,807.50	1,63,242.50
Computer Lab furniture	15%	1,34,192.00	0.00	1,34,192.00	20,128.80	1,14,063.20
Games&Physics lab Equip	15%	5,57,277.00	0.00	5,57,277.00	83,591.55	4,73,685.45
Furniture	15%	2,18,845.00	28,425.00	2,47,270.00	37,090.50	2,10,179.50
Computers ,UPS,Scanner etc	15%	13,69,078.00	0.00	13,69,078.00	2,05,361.70	11,63,716.30
LCD projector	15%	1,23,200.00	0.00	1,23,200.00	18,480.00	1,04,720.00
Library Books	15%	23,748.00	0.00	23,748.00	3,562.20	20,185.80
		1,38,91,619.19	28,425.00	1,39,20,044.19	1524345.17	1,23,95,699.02

Assets Acquired with UGC Grants

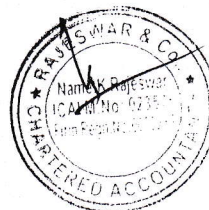
	As on 01.04.2019	Add/Deduct for the Year	As on 31.03.20
Woman Hostel Bldg a/c	78,18,963.00	0.00	78,18,963.00
Laboratory Bldg	98,53,090.00	0.00	98,53,090.00
Indoor Sports Training facility	97,14,225.00	0.00	97,14,225.00
Sports Equipment	15,42,423.00	0.00	15,42,423.00

Additional Assistance

Computer equipments	13,07,690.00	0.00	13,07,690.00
Electrical equipment	1,73,353.00	0.00	1,73,353.00
Furniture	2,61,003.00	0.00	2,61,003.00
Office equipment	17,60,800.00	0.00	17,60,800.00
Solar equipment	16,90,050.00	0.00	16,90,050.00

XIV Merged Schemes

Computers & Equipment :	8,72,744.00	0.00	8,72,744.00
Books for remedial coaching	2,55,053.00	0.00	2,55,053.00
Books and Journals incl Equipment	24,11,772.00	13,77,758.00	37,89,530.00
Lab Equipment	9,30,265.00	0.00	9,30,265.00
Common room & Women toilets	3,76,057.00	0.00	3,76,057.00
Additional Class Rooms	10,56,511.00	0.00	10,56,511.00
Xerox Machine(Exam reforms)	82,100.00	0.00	82,100.00
Equipment &Books under Autnomous grant	60,87,582.00	0.00	60,87,582.00
Civil work for E class room	2,51,353.00	0.00	2,51,353.00
Acoustics and Other exp for Indoor stadium	7,29,978.00	0.00	7,29,978.00
Outdoor Stadium u/c	81,01,664.60	0.00	81,01,664.60
XII Plan Grant (PBG)Capital Grant (35) :	0.00	0.00	0.00
Instrumentation Maintenance Facility	1,01,037.00	0.00	1,01,037.00
Improvement of Existing Premises	66,638.00	0.00	66,638.00
Career & Counselling Cell	46,417.00	0.00	46,417.00
I.C.T Education	16,756.00	0.00	16,756.00
Minor Research Grant	2,36,078.00	0.00	2,36,078.00
IQAC GRANT	1,41,980.00	0.00	1,41,980.00
	5,58,85,582.60	13,77,758.00	5,72,63,340.60



RAJESWAR & CO,
CHARTERED ACCOUNTANTS.

2019-20
40-1/1-12," VIJAYA KRISHNA"
LAKSHMINAGAR, MOGALRAJAPURAM,
VIJAYAWADA- 520010
PH 9848157450

AUDITOR'S REPORT


To
The Members of
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

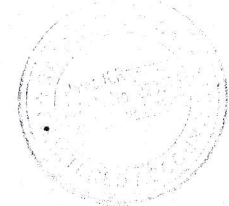
We have audited the attached Statement of affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS**, VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS**, VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs, of the State of Affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS**, VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020.
 - b) In the case of Income and Expenditure Statement of the Excess of Income over Expenditure, for the Year Ended on that date.

Place: Vijayawada
Date : 19.11.2020

For RAJESWAR & CO
CHARTERED ACCOUNTANTS


(K. RAJESWAR)
PROPRIETOR
ICAI Membership number 23575



SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION
VIJAYAWADA

ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1 Amount of income of the previous year applied to charitable or religious purposes in India during that year	12,71,536
2 Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Nil
3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes ,to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	4,03,403
4 Amount of income eligible for exemption under section 11(1)(c) (give details)	Nil
5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	10,14,415

The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body. in whose consolidated return of Income . the net income of this institution will be taken into account.

6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of	**
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** The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so, the details there of	Nil
8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year__	
(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to ,or	No
(b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there	No



AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED)
(SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME	AMOUNT
Income as per Income and expenditure account	26,89,353
85 % of the income to be utilised as per sec 11 (1)	22,85,950
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	12,71,536
Shortfall if any	10,14,415

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.


Principal

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)
VUYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF		SPECIAL FEE FUNDS (UG UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2020		Amount
Prev Year Amt	Expenditure	Amount Rs Ps	Prev Year Amt	Income
10,48,989	To Special fee expenses	12,71,535.50	22,62,625	By Special fee receipts
			48,580	Bank Interest
12,62,217	Excess of income over Expenditure	14,17,817.50		
23,11,205		26,89,353.00	23,11,205	
				26,89,353.00

STATEMENT OF AFFAIRS OF SPECIAL FEE FUNDS (UG UNAIDED COURSES) AS AT 31.03.2020

AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance	13,79,277.00	940	Cash on Hand	682.00
	Add Excess of income over Expenditure	14,17,817.50	14,88,437	Cash at Bank a/c NO. 76994	28,30,012.50
13,79,277		27,97,094.50			
1,10,100	Caution Deposit	33,600.00			
14,89,377	Total	28,30,694.50	14,89,377	Total	28,30,694.50

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/Expenses. 2. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification. 3. Caution Deposit balance is subject to reconciliation student wise. 4. Grouping schedules form an integral part of the statements. 5. Previous year figures are rounded off to the nearest rupee.

[Signature]
Principal

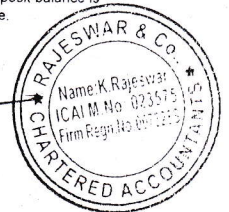
[Signature]
Secretary

[Signature]
Treasurer

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants.

[Signature]
(K Rajeswar)
Proprietor

Date 19.11.2020
Place Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)
 VUYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF SPECIAL FEE FUNDS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance :			
Cash on Hand	940.00	By Caution deposit repaid	76,500.00
Cash at bank	14,88,437.00	Special fee expenditure	12,71,535.50
Special fee Receipts	26,03,746.00		
Bank Interest	85,607.00		
Principal	15,297.00	Principal	15,297.00
		Closing balances:	
		Cash on Hand	682.00
		Cash at Bank a/c NO. 76994	28,30,012.50
	41,94,027.00		41,94,027.00

[Signature]
Principal

[Signature]
Secretary

[Signature]
Treasurer

Examined and Found Correct
 For RAJESWAR & CO.,
 Chartered Accountants
[Signature]
 Proprietor
 ICAI MEMEBERSHIP NUMBER 023575
 Date 19.11.2020
 Place Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE(UG UNAIDED COURSES)
VUYYURU, KRISHNA DISTRICT

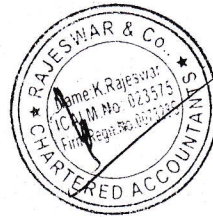
SPECIAL FUND - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Special Fee Receipts	Rs. Ps
Special fee	16,90,221.00
Laboratory fee	7,83,925.00
Library and Reading room	75,500.00
Internal Assessment fee	54,100.00
	26,03,746.00

Special Fee expenditure :

Special Fee	9,42,963.50
Laboratory expenses	2,06,023.50
Library and Reading room	43,263.00
Internal Assessment exp	78,164.00
Bank charges	1,121.50
	12,71,535.50



RAJESWAR & CO,
CHARTERED ACCOUNTANTS.

2019-20
40-1/1-12," VIJAYA KRISHNA"
LAKSHMINAGAR, MOGALRAJAPURAM,
VIJAYAWADA- 520010
PH 9848157450

AUDITOR'S REPORT

To
The Members of
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH** at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

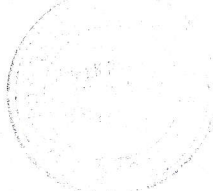
1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH** so far as it appears from our examination of those books.
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 - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income , for the Year Ended on that date.

Place: Vijayawada
Date : 19.11.2020

For RAJESWAR & CO
CHARTERED ACCOUNTANTS


(K. RAJESWAR)
PROPRIETOR

ICAI Membership number 23575



SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION
VIJAYAWADA

ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1 Amount of income of the previous year applied to charitable or religious purposes in India during that year	37,31,046
2 Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Nil
3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	Nil
4 Amount of income eligible for exemption under section 11(1)(e) (give details)	Nil
5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Nil
6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of	NA
7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(4) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so, the details there of	Nil
8 Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year__	
(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to, or	No
(b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there	No



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VIJAYAWADA

ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1 Amount of income of the previous year applied to charitable or religious purposes in India during that year	37,31,046
2 Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Nil
3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	Nil
4 Amount of income eligible for exemption under section 11(1)(e) (give details)	Nil
5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Nil
6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of	NA
7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so, the details there of	Nil
8 Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year__	
(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to, or	No
(b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there	No



AG&SG SIDDHARTHA DEGREE COLLEGE
(POST GRADUATE COURSES) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

			AMOUNT
Income as per Income and expenditure account			30,49,277
85 % of the income to be utilised as per sec 11 (1)			25,91,885
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c		45,84,465	
Less: Provision for Gratuity	644842		
Depreciation	208577	8,53,419	37,31,046
Shortfall if any			Nil



Principal

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES)
VUYURU,
KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Prev Year Amt	EXPENDITURE	AMOUNT Rs Ps	Prev Year Amt	INCOME	AMOUNT Rs Ps
27,40,516	To Salaries & Benefits	34,93,171.00	23,73,363	By Tuition Fee Collected	20,73,496.00
83,747	Affiliation, Inspection & Recognition fee	53,150.00	9,28,262	Special fee collected	9,49,520.00
3,600	Printing & Stationery	1,680.00	36,280	Bank Interest	26,261.00
17,141	Postage Telephones	11,493.00			
56,732	Electricity charges	92,803.00			
566	Bank Charges	649.00			
19,134	Misc Expenses	39,939.00			
4,610	Travel & conveyance	5,110.00			
27,932	Repairs & maintenance	21,736.00			
5,10,065	Special fee Expenditure	6,56,157.00			
	Depreciation	2,08,577.25			
			1,26,138	Excess of Expenditure over Income	15,35,188.25
34,64,043		45,84,465.25	34,64,043		45,84,465.25

STATEMENT OF AFFAIRS AS AT 31.03.2020

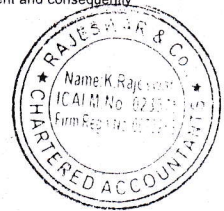
AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19	ASSETS	AMOUNT Rs Ps
12,76,311	Capital I Fund (Shown as per contra)	0	13,90,515	Fixed Assets at Cost	11,81,937.75
			16,800	Electricity security deposit	16,800.00
			500	Due from PG Dept- Principal	500.00
14,94,700	SAGTE	14,94,700.00	1	Principal a/c	
			6,605	Cash on Hand	3,250.00
66,500	Caution Deposit	30,000.00	14,23,090	Andhra Bank A/c- 4386	7,08,177.04
	Provision for Gratuity	6,44,842.00		Capital Fund	
				Op Balance as on 01.04.19	12,76,311.04
				Less: Deficit for the year	<u>15,35,188.25</u>
28,37,511	Total	21,69,542.00	28,37,511	Total	2,58,877.21
					21,69,542.00

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise following Cash Method of accounting for recognising income/expenses. 2. Grouping Schedules enclosed form an integral part of the Statements 3. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /operated in the name of Principal, by the Institution as per it's practice and balance due from Principal represent amounts reflected in the books of the institution 4. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee. 6. Depreciation @ 10% on Civil structures and @ 15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any 7. During the year Provision for gratuity is made in the accounts taking 03.04.1997 as starting date for entitlement and consequently Rs 644842 is charged to Income and expenditure account under the head of salaries and benefits.

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants.


(K Rajeswar)
Proprietor

Date 19.11.2020
Place Vijayawada



Principal

Secretary

Treasurer

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES)
 VUYURU,
 KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance :			
Cash on Hand	6605.00	By Salaries & Benefits	34,93,171.00
Andhra Bank a/c 4386	1423090.04	Electricity charges	92,803.00
		Travel & conveyance	5,110.00
Tuition Fee Collected	20,73,496.00	Postage & Telephones	11,493.00
Special Fee collected	9,49,520.00	Printing and Stationery	1,680.00
Bank Interest	26,261.00	Repairs ,Maintenance and renewals	21,736.00
		Enhancement Fee	53,150.00
		Misc expenses	39,939.00
		Bank charges	649.00
		Special Fee expenses	6,56,157.00
SAGTE	0.00		
Provision for Gratuity	644842.00		
Principal a/c	556866.00	Principal a/c	556865.00
Caution deposit	0.00	Caution deposit Refund	36,500.00
		Closing balances:	
		Cash on Hand	3250.00
		Andhra Bank A/c- 4386	708177.04
	56,80,680.04		56,80,680.04

[Signature]
 Principal

[Signature]
 Secretary

[Signature]
 Treasurer

Examined and Found correct
 For RAJESWAR & CO.,
 Chartered Accountants.

[Signature]
 (K Rajeswar)
 Proprietor

ICAI MEMBERSHIP NUMBER 023575
 Date 19.11.2020
 Place Vijayawada



