

RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR, MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS , VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

- 3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS , VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs, of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020.
 - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over
 - Income, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020 For RAJESWAR & CO CHARTERED ACCOUNTANTS

KRAJESWAR)

PROPRIETOR ICAI Membership number 23575

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(AIDED) (GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year
- the option under exercised /Institution has the Trust 2 Whether the details section11(1)? If so, explanation to of the clause(2)charitable or applied to income deemed to have been of the amount of religious purpose in India during the previous year.
- 3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.
- 4 Amount of income eligible for exemption under section 11(1)(c) (give details)
- item 3 referred to in amount addition the 5 Amount income, in to of 11(2).section specified under for purposes set apart above, accumulated or
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of
- exercised 7 Whether any part of the income in respect of which an option was any earlier year is under clause(2) of the Explanation to 11(1) in section 11(1B)? previous under section year the income of the to be deemed If so, the details there of
- 8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year____
 - (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to ,or
 - securities referred to any of the remain invested in (b) Has ceased to in section referred to any account deposited in or section 11(2)(b)(i)11(2)(b)(ii) or section11(2)(b)(iii), or
 - (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there

Nil

Nil

Nil

Nil

NΛ

2,45,98,279

Nil

No

No

No

AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED) (GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

| UTILISATION OF | INCOME | | |
|---|----------|-------------------------|-------------|
| | | | AMOUNT |
| Income as per Income and expenditure account | | - | 1,94,93,528 |
| 85 % of the income to be utilised as per sec 11 (1) | | | 1,65,69,499 |
| Less: Amount Utilised on Expenditure as per Income & Expenditure a/c | | | |
| Less: Deprecitaion | 1,93,866 | 2,74,14,512 | |
| Provision for gratuity | 2622367 | 28,16,233 | |
| add: Assets purchased | | 2,45,98,279 0 | 2,45,98,279 |

Shortfall if any

Nil

borrobade Noil

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

| Amt ` | EXPENDITURE | AMOUNT Rs. Ps. | Prev Year Amt | INCOME | | AMOUNT Rs. Ps. |
|-------------|---|-------------------|------------------|--|--------------------------|--------------------------|
| 4,23,90,268 | To Salaries& Benefits | 2,67,86,262.00 | 6,73,741 | By Tuition fee collected | | 5,84,658,00 |
| 53,858 | Electricity Charges | 90,218.00 | 55,245 | Miscellaneous income | | 55,634.00 |
| 10,785 | Printing & Stationery | 10,640.00 | 27,341 | Bank Interest on FD'S & SB a/c | | 26,380.00 |
| 16,909 | Affiliation Fee | 18,590.00 | 3,83,00,189 | Teaching Grant | | 18826856.00 |
| 18,570 | Postage Telephones | 11,598.00 | | | | |
| 31,911 | Repairs & Maintenance | 46,063.00 | | | | |
| 83,327 | Advertisement | 63,093.00 | 1.1 | | | |
| 2,500 | Taxes | 2,500.00 | | | | |
| 9,440 | Audit Fee | 10,620.00 | | | | |
| 29,306 | Travel & conveyance | 25,210.00 | 1 | | | |
| 4,21,460 | Miscellaneous exp. | 1,55,852.00 | 1 | | | |
| · · · · · | Depreciation | 1,93,866.26 | 40,11,818 | Excess of Expenditure over Income | | 79,20,984.26 |
| | | | | | | |
| 4,30,68,334 | | 2,74,14,512.26 | 4,30,68,334 | | | 2,74,14,512.26 |
| | | STATEMENT OF AF | FAIRS OF GENE | RAL FUNDS AS AT 31.03.2020 | | |
| AS AT | LIABILITIES | AMOUNT | AS AT | ASSETS | | AMOUNT |
| 31.03.19 | | Rs. Ps. | 31.03.19 | AGOL TO | | Rs. Ps. |
| 3,20,69,526 | Due to SAGTE | 3,73,44,488.00 | 12,92,442 | Fixed Assets at WDV | | 10.00.575.10 |
| 1,87,233 | Due to Late Mr RSD Winston | 1,87,233.00 | 14,970 | APSEB Deposit | | 10,98,575.49 |
| | Proision for gratuity | 26,22,367.00 | 3,956 | Due from Principal | | 14,970.00 |
| - | Due to Principal | 50,393.30 | 15,525 | AG&SGS Degree college Special Fund | | |
| | a second s | 00,000.00 | 560 | AG&SGS Degree college (UG Unaided Courses) | | 15,525.00 |
| | | | 5,78,278 | Andhra Bank (A/C - 392) | | 560.00 |
| | | | 1,500 | Syndicate Bank A/c No:37412010001283 | | 3,93,552.40 |
| | | | and the second | | | 1,500.00 |
| | | | | | | |
| | | | | Fixed depsoits with Banks Cash on Hand | | 4,05,860.00 |
| | | | 12,338 | Cash on Hand | | 4,05,860.00 15,764.00 |
| | | | | Cash on Hand Capital Fund | 2 02 27 100 | |
| | | | | Cash on Hand | 3.03.37.190 79.20.984 | |

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/expenses. However, amount spent/received as adjusted by the Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them.2. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /opearted in the name of Principal, by the Institution as per if's practice and balance due from/due to Principal represent amounts reflected in the books of the institution 3. Provision for Gratuity is made in the accounts amountig to Rs 2622367 (PV 38300189) is grouped under Salaries and benefits 4. Salaries and benefits include Rs 18826856(PY 38300189) received directly by Aided staff from AP Treasury is shown as Teaching Grant on Income side of the Income and expenditure account 5. Depreciation @10% on Civil structures and @15% on Puritive and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any 6. Grouping Schedules enclosed from integral part of the statements. The Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.

Linh L. Principal

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Secretary

Date: 19.11.2020 Place Vijayawada

Per our report of even date For RAJESWAR & CO. Chartered Accountants, Reg le (K Rajeswar) Proprietor



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU,KRISHNA DISTRICT

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Principal

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Secretary

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

| RECEIPTS | AMOUNT Rs. Ps | PAYMENTS | AMOUNT Rs. Ps |
|--|---|--|---|
| To Opening balance : Cash on Hand Andhra Bank a/c 392 Syndicate Bank A/c No:37412010001283 | By 12,338.00 5,78,278.40 1,500.00 | Salaries& Benefits Electricity Charges Printing & Stationery Postage Telephones Travel & conveyance Advertisement | 2,67,86,262.00 90,218.00 10,640.00 11,598.00 25,210.00 63,093.00 |
| Tuition fee collected Miscellaneous income Teaching Grant Interest on FD's | 5,84,658.00 55,634.00 1,88,26,856.00 26,380.00 | Miscellaneous exp. Repairs & Maintenance Affiliation Fee Audit Fee Professional Taxes | 1,55,852.00 46,063.00 18,590.00 10,620.00 2,500.00 |
| SAGTE Princiipal Account Provision for Gratuity | 52,74,962.00 11,88,643.00 26,22,367.00 | SAGTE Princiipal Account FD with Banks | 4,05,860.00 |
| | 2,91,71,616.40 | Closing balances: Cash on Hand Andhra Bank a/c 392 Syndicate Bank A/c No:37412010001283 | 15,764.00 3,93,552.40 1,500.00 2,91,71,616.40 |
| | | | AR 8 O |

asurer

Date Place

Vijayawada

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Examined and Found Correct For RAJESWAR & CO., Chartered Accountants Proprieton ICAI MEMEBERSHIP NUMBER 023575 19.11.2020 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU, KRISHNA DISTRICT

General Funds (AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

| | | | | | Rs. Ps | | |
|----------------------------------|-----------|-------------|--------------|------|-------------|-----------------|------------|
| Salaries and Benefits to Sta | ff | | Rs. Ps | | RS. PS | 1,88,26,856.00 | |
| Aided staff salaries | | | | | | 27,33,988.00 | |
| Adhoc teaching staff | | | | | | 20,61,045.00 | |
| Non teaching staff | | | | | | 26,22,367.00 | |
| Gratuity Provision | | | | | | 20,22,307.00 | |
| ESLIC Contribution | | 1,75,205.00 | | | | 1 0 1 0 0 1 0 0 | |
| Less: Recovery | | 40,221.00 | | | | 1,34,984.00 | |
| DE contribution | | | | | 8,24,570.00 | | |
| PF contribution | | | | | 4,01,859.00 | | |
| Less: Recovery | MDDV | | | | 15,809.00 | 4,06,902.00 | |
| Less: Recd under P | | | | | 10,000.00 | 1,00,002.00 | |
| Profession Tax staff | | 17,600.00 | | | | | |
| Less: recovered | | 17,600.00 | | | | 0.00 | |
| Livery to peons | · · · · · | | | | | 120.00 | |
| , | | | | | | | |
| | | | | | | 2,67,86,262.00 | |
| Miscellaneous expenses | | | | | | | |
| Water charges | | | | | | 1,050.00 | |
| Lights to Watchman | | | | | | 944.00 | |
| Inspection Committee Expens | es | | | | | 8,000.00 | |
| Govt.Audit fee paid | | | | | | 300.00 | |
| Publication of Staff Research | Papers | | | | | 16,500.00 | |
| Certification fee paid to Audito | ors | | ÷ | | | 10,620.00 | |
| Miscellaneous expenses | | | | | | 57,478.00 | |
| Web site desigining charges | | | | | | 2,360.00 | |
| Tally renewal | | | | | | 4250.00 | |
| Fire Safety Certificate | | | | | | 54,350.00 | |
| | | | | | | 1,55,852.00 | |
| Repairs and Maintenance | | | | | | | |
| Repairs and up keeping exp | | | | 0 | | 6,253.00 | |
| Sanitary expenses | | | | | | 19,986.00 | |
| Generator maintenance | | | | | | 19,824.00 | |
| | | | | | | 46,063.00 | |
| | | | | | | , | |
| Miscellaneous Income | | | | | | | |
| Affiliation Fee | | | | | | 31,680.00 | |
| Admission Fee | | | | | | 23,954.00 | |
| Admission ree | | | | | | 55,634.00 | |
| | | | | | | 55,654.00 | |
| Fixed Assets | | As on | Add/Deduct | | | Depreciation | As on |
| | Rate | 01.04.2019 | for the Year | | Total | for the year | 31.03.20 |
| | | | | | N V V | | |
| Furniture & Equipment | 15% | 1161500.75 | | 0.00 | 1161500.75 | 174225.11 | 987275.64 |
| Computer lab Furniture | 15% | 14922.00 | | 0.00 | 14922.00 | 2238.30 | 12683.70 |
| Water plant | 15% | 28125.00 | | 0.00 | 28125.00 | 4218.75 | 23906.25 |
| English Lab | 15% | 80444.00 | | 0.00 | 80444.00 | 12066.60 | 68377.40 |
| Laser Printer | 15% | 7450.00 | | 0.00 | 7450.00 | 1117.50 | 6332.50 |
| | | 1292441.75 | C | 0.00 | 1292441.75 | 193866.26 | 1098575.49 |



RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

To The Members of SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020
 - b) In the case of Income and Expenditure Statement of the Excess of Income over Expenditure, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020

For RAJESWAR & CO CHARTERED ACCOUNTANTS

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(K.RAJÉSWAR) PROPRIETOR ICAI Membership number 23575

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(AIDED) (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| 1 | Amount | of | income | of | the | previous | year | applied | to ch | naritable | 0.04.104 |
|---|-------------|-----------|--------------|-------------|----------|------------|-------------------------|--------------|----------|-----------------|----------|
| | or religiou | s purpose | s in India | during that | nt year | | | | | · · · | 8,06,106 |
| 2 | Whether | the | Trust | | titution | has | exercised | the | option | under | |
| | clause(2) | of | the | explanation | on to | o sectio | n11(1)? | If so. | the | details | |
| | of the | amount | of in | come o | deemed | to have | e been | applied to | charitat | ole or | N 191 |
| | religious | purpose i | n India d | uring the | previou | s year. | | | | | Nil |
| 3 | Amount | of inc | | cumulated | | · · · · | | set apart | | percent | |
| | to charit | | Ų | | | the exte | | | | ly for | |
| | | income | derived | from | property | held ur | ider trust | whony/m | part on | 19 10 | 1.46.808 |
| | such purpo | | | | | antion 11(| 1)(a) | | | | |
| 4 | Amount of | | eligible for | exemption | on under | section 11 | 1)(0) | | | | Nil |
| | (give detai | ils) | | | a 17 - a | | а. — Халан А., К. Ж. | C 1 (| | em 3 | |
| 5 | 6 Amount | | , | n addi | | | | referred to | | em 3 11(2).* | 25,809 |
| | above. | accumulat | ted or | set ap | art for | specifie | d purpos | ses under | section | 11(2). | 25,007 |

* The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of Income, the net income of this institution will be taken into account.

6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section $11(\overline{2})(b)$? If so, the details there of

** The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

- 7 Whether any part of the income in respect of which an option was exercised vear is any earlier section 11(1)in under clause(2) of the Explanation to 11(1B)? under section the previous year deemed to be the income of If so, the details there of
- 8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year_____
 - (a) Has been applied for purposes other than charitable or religious application purposes or has ceased to be accumulated or for set apart there to ,or
 - referred to securities of the invested in any (b) Has ceased to remain account referred in section deposited in any to 11(2)(b)(i)or section 11(2)(b)(ii) or section11(2)(b)(iii), or
 - (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there No

Nil

No

No

AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED) (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

| UTILISATION | OF INCOME | |
|---|------------------|-------------|
| | | AMOUNT |
| Income as per Income and expenditure account | | 9,78,723 |
| | | |
| 85 % of the income to be utilised as per sec 11 | (1) | 8,31,915 |
| Less: Amount Utilised on | | |
| Expenditure as per Income & Expenditure a/c Less: Depreciation | 9,50,9 1,44,8 | |
| | 1,44,0 | 55 8,06,106 |
| Shortfall if any | | 25,809 |
| | | |

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of Income, the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

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AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU, KRISHNA DISTRICT

| | INCOME AND EXPENDITU | IRE ACCOUNT OF | SPECIAL FUND | S FOR THE YEAR ENDED 31.03.2020 | |
|-------------------|---|---|-------------------|---------------------------------|----------------------------------|
| Prev Year Amt | Expenditure | Amount Rs. Ps. 8,06,105.50 | Prev Year Amt | Income Special Fee receipts | Amount Rs. Ps. 9,78,723.00 |
| 8,35,193 To | Special Fee expenditure Depreciation | 1,44,855.11 | 10,00,170 By | | |
| 2,24,985 | Excess of Income over Expenditure | 27,762.39 | | | |
| 10,60,178 | | 9,78,723.00 | 10,60,178 | | 9,78,723.00 |
| | STATEME | NT OF AFFAIRS O | F SPECIAL FUN | DS AS AT 31.03.2020 | |
| AS AT 31.03.19 | LIABILITIES | AMOUNT Rs Ps | AS AT 31.03.19 | ASSETS | AMOUNT Rs Ps |
| | Capital Fund Balance as on 01.04.2019 Add: Surplus | 14,09,023.96 27,762.39 14,36,786.35 | 10,14,958 | Fixed assets at WDV | 8,70,102.94 |
| 14,09,024 | | 14,30,700.33 | | | |
| 75,260 | Caution Deposit | 56,560.00 | 737 | Cash on Hand | 3,882.00 |
| 15,525 | AG&SGS Degree college General Fund Account | 15,525.00 | 4,84,114 | Cash at Bank A/C No. 393 | 6,34,886.41 |
| 14,99,809 | Total | 15,08,871.35 | 14,99,809 | Total | 15,08,871.35 |

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices expect where noted otherwise, following Cash Method of accounting for recognizing income/expenses 2. Caution Deposit balance is subject to reconciliation student wise3. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any 4. Grouping Schedules enclosed from integral part of the statements. 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.

provider (And Mr.) Principal

PL -M M Secretary

SU Date: 19.11.2020 Place Vijayawada

Per our report of even date For RAJESWAR & CO., Chartered Accountants, 4Re (K Rajeswar) Proprietor

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AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU,KRISHNA DISTRICT

RECEIPTS AND PAYMENT ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2020 AMOUNT Rs. Ps PAYMENTS

| | Opening balance : | |
|----|----------------------|--|
| Τо | Cash on Hand | |
| | Cash at Bank | |
| | Special fee Receipts | |
| | | |

| N3. 1 | | |
|--------|----------|---------|
| 7 | 37.00 By | Specia |
| 4,84,1 | 13.91 | |
| 9,78,7 | 23.00 | |
| | | Caution |

Special Fee Expenditure

Caution Deposit repaid

<u>Closing balances:</u> Cash on Hand Andhra Bank a/c 393

Examined and Found Correct

8,06,105.50

AMOUNT Rs. Ps

18,700.00

3,882.00 6,34,886.41

14,63,573.91

0.11

Fridal & Kil Principal

PL Secretary

For RAJESWAR & CO., Chartered Accountants Proprietor

Proprielor ICAI MEMEBERSHIP NUMBER 023575 19.11.2020 Vijayawada



Date Place

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AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU, KRISHNA DISTRICT SPECIAL FUNDS(AIDED)

Bank Charges

| Rs. Ps | Rs. Ps |
|-------------|---------------------------------------|
| | 79,310.00 |
| | 2,77,624.00 |
| 1 | 57,500.00 |
| | 5,64,289.00 |
| | 9,78,723.00 |
| | 0,10,120,00 |
| | |
| 29,474.00 | |
| 2,49,706.00 | |
| 65,780.00 | |
| 4,60,791.50 | |
| | 29,474.00 2,49,706.00 65,780.00 |

354.00 8,06,105.50

| Fixed Assets | Rate | As on 01.04.2019 | Add/Deduct for the Year | Total | Depreciation for the year | As on 31.03.20 |
|-----------------------------|------|---------------------|----------------------------|--------------|------------------------------|----------------|
| | | | | | 14777.20 | 132994.80 |
| Building and Compound wall | 10% | 1,47,772.00 | 0.00 | 1,47,772.00 | / | |
| Furniture | 15% | 1,44,295.00 | 0.00 | 1,44,295.00 | 21644.25 | 122650.75 |
| Fans & Electrical Equipment | 15% | 16,368.00 | 0.00 | 16,368.00 | 2455.20 | 13912.80 |
| Audio Visual Equipment | 15% | 17,115.00 | 0.00 | 17,115.00 | 2567.25 | 14547.75 |
| Library books | 15% | 3,29,950.05 | 0.00 | 3,29,950.05 | 49492.51 | 280457.54 |
| Library Equipment | 15% | 11,300,00 | 0.00 | 11,300.00 | 1695.00 🔶 | 9605.00 |
| Lab equipment | 15% | 3,48,158.00 | 0.00 | 3,48,158.00 | 52223.70 | 295934.30 |
| | | 10,14,958.05 | 0.00 | 10,14,958.05 | 1,44,855.11 | 8,70,102.94 |



2019-28

RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

То

The Members of SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS, VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:

a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020

b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020

For RAJESWAR & CO CHARTERED ACCOUNTANTS

(K.RAJESWAR) PROPRIETOR ICAI Membership number 23575

5.1.4

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(UN AIDED) ASST YEAR 2020-2021 (GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year
- under the option exercised /Institution has the Trust 2 Whether the details lf section11(1)? SO. to explanation clause(2) of the applied to charitable or amount of income deemed to have been of the religious purpose in India during the previous year.
- 3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.
- 4 Amount of income eligible for exemption under section 11(1)(c) (give details)
- item 3 referred to in the amount addition to 5 Amount of income, in section 11(2).specified purposes under above, accumulated or set apart for
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of 7 Whether any part of the income in respect of which an option was exercised
- 11(1) in any section earlier year is under clause(2) of the Explanation to 11(1B)? previous — year under section be the income of the deemed to If so, the details there of
- 8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year____
 - (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to or
 - to securities referred of the (b) Has ceased to remain invested in any section in referred to in any account section 11(2)(b)(i) or deposited 11(2)(b)(ii) or section11(2)(b)(iii), or
 - (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there

95,24,889

Nil

Nil

Nil

NA

Nil

Nil

No

No

Non

AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED) (GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

| UTILISATION OF INCO | DME | | |
|---|-----------|-------------|-----------|
| | | | AMOUNT |
| | | | |
| Income as per Income and expenditure account | | | 71,04,666 |
| | | | |
| 85 % of the income to be utilised as per sec 11 (1) | | | 60,38,967 |
| Less: Amount Utilised on | | | |
| Expenditure as per Income & Expenditure a/c | | 1,24,74,432 | |
| add: Additions to Assets | | 28,425 | |
| Less: Depreciation on assets | 15,24,345 | 1,25,02,857 | |
| Provision for Gratuity | 14,53,623 | 29,77,968 | 95,24,889 |
| | | | |
| Shortfall if any | | | Nil |

Di-Analla Vill-

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS (UG UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2020

| | INCOME AND EXPENDITURE ACC | OUNT OF GENERAL F | UNDS (UG UN A | IDED COURSES) FOR THE YEAR ENDED 31.03.2020 | | |
|-------------------|--|-------------------|------------------|---|--------------|-----------------|
| Prev Year Amt | Expenditure | Amount Rs Ps | Prev Year Amt | Income | | Amount Rs Ps |
| 52.05.203 To | Salaries and Benefits | 79,78,192.00 | 32,69,000 E | By Tuition fee | | 43,23,400.00 |
| | Affilaition fee | 1,09,823.00 | 34,350 | Affiliation fee | | 40,800.00 |
| 21,942 | | 1.36.801.00 | 22.03.884 | Examination Cell receipts | | 23,41,307.49 |
| 1,20,631 | Electricity charges Examination Cell expenses | 19.81.214.60 | 28,650 | Miscellaneous Income | | 36,152.00 |
| 19,50,949 | Miscellaneous Expenses | 47,469.64 | | UGC Autonomous grant of FY 2018-19 recd | | 3,62,840.00 |
| 69,990 | Recurring Grant Expenditure (UGC)(Net) | 4,06,803.77 | | Bank Interest | | 167.00 |
| 3,67,698 9,925 | Non Recurring Grant expenditure (UGC) | | | | | |
| | Expenditure on Meetings of GB&Committees | 2,89,783.00 | | | | 2012 |
| 1,47,472 | Depreciation | 15,24,345.17 | 23,57,927 | Excess of expenditure over income | | 53,69,765.69 |
| | | 1 01 71 100 10 | 78,93,811 | | | 1,24,74,432.18 |
| 78,93,811 | | 1,24,74,432.18 | 78,93,011 | | | |
| | STATEMENT OF | | | UG UN AIDED COURSES) AS AT 31.03.2020 | | Amount |
| AS AT | LIABILITIES | AMOUNT | AS AT | ASSETS | | Rs Ps |
| 31.03.19 | | Rs Ps | 31.03.19 | | | 1,23,95,699.02 |
| | | | 1,38,91,619 | Fixed Assets at WDV | | 72,96,604.00 |
| | UGC/ AGSGS Degree College Grants: | | | Building under construction | | 5,72,63,340.60 |
| 3,97,65,908 | Balance | 4,17,51,503.17 | 5,58,85,583 | Assets acquired under UGC Grant | | 4,08,261.10 |
| | Minor Research project grant (ICSSR IMPRESS) | 4,08,261.10 | | Dr G Veeraju (ICSSR IMPRESS)) | 120.00 | 0.00 |
| | Provision for Gratuity | 14,53,623.00 | 3 | Princiipal Account | | 1.00 |
| | | | 1 | Cash On Hand | | 18.85.936.65 |
| 2,35,95,408 | Due to SAGTE | 3,31,95,302.23 | 16,65,656 | Bank Balances (College) | | 42,832.89 |
| 1,67,66,392 | Due to SAGTE(UGC) | 1,64,18,350.75 | 1,16,783 | Bank Balances (UGC) | | 42,032.09 |
| 560 | AGSGS Degree college (Aided)GF | 560.00 | | o tuli 5 - dhalanaa | | |
| × ~ | Due to Principal | 3,463.00 | | Capital Fund balance | 85,68,622.30 | |
| | | | | as on 01.04.2019 | 53,69,765.69 | 1,39,38,387.99 |
| | | | 85,68,622 | Add Defecit for the year | 53,69,765.69 | 1,39,30,307,39 |
| 8,01,28,268 | Total | 9,32,31,063.25 | 8,01,28,268 | Total | | 9,32,31,063.25 |

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/Expenses. However, amount spent/received as adjusted by Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them...3. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened (opeared in the name of Principal, by the Institution as per if's practice and balance due from Principal represent amounts reflected in the books of the institution 4. Provision for Gratuity is made in the accounts amountig to Rs 1453623 taking 03.04.1997 as the starting date for entitlement. 5 Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 1.04.2019 and additions if any 6. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupes 5. Grouping Schedules attached form an integral part of the finnacial Statements

Date Place

P -Mr Secretary

Per our report of even date For RAJESWAR & CO., Chartered Accountants, 0 Re (K Rajeswar) Proprietor 19 11 2020 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU,KRISHNA DISTRICT

Place Vijayawada

 $\{ \phi_{i}, \phi_{i}, \phi_{i} \} \in \{ \phi_{i} \}$

| RECEIPTS AND | PAYMENTS AC | AMOUNT | ERAL FUNDS FOR THE YEAR ENDED 3 | 1.03.2020 | |
|--|--------------|----------------|--|-------------------|---------------|
| | | Rs. Ps | PAYMENTS | | AMOUNT |
| Opening balance : | | | | | Rs. Ps |
| To Cash on Hand | | 1.00 | By Salaries & Benefits | | 79,78,192.00 |
| Bank Balances College: | | | Affiliation fee | | 1,09,823.00 |
| Cash at bank | 5,16,206.39 |) | Electricity charges | | 1,36,801.00 |
| Syndicate Bank (Exam Cell) | 11,44,611.65 | | Miscellaneous Expenses | | 47,469.64 |
| SBI a/c 41551 | 4,838.32 | 16,65,656.36 | | | |
| | | | Examination Cell expenditure | | 19,81,214.60 |
| Bank Balances UGC: | | | | | |
| Syn Bank (Autonomous grant) | 1,03,634.52 | | Buildings under construction | | 72,96,604.00 |
| Syn Bank a/c 30272 | 13,148.54 | 1,16,783.06 | New Borewell | | 0.00 |
| Devide las fois Quert II | | | Furniture | | 28,425.00 |
| Provision for Gratuity | | 14,53,623.00 | | | |
| Tuition fee | | 43,23,400.00 | | | |
| Examination Cell Receipts | | 23,41,307.49 | | | |
| Miscellaneous Income | | 36,152.00 | | | |
| Affiliation fee | | 40,800.00 | | | |
| Principal Account | | 13,30,090.00 | Principal Account | | 13,26,624.00 |
| SAGTE | | 1,00,60,243.04 | SAGTE | | 4,60,349.00 |
| SAGTE (UGC) | | 6,14,799.00 | SAGTE(UGC) | | 9,62,840.00 |
| Contribution fromAGSGS degree College (Aided |)GF | 0.00 | Assets acquired under UGC/ autonon | ous grant | |
| | | | Equipment purchased (Autonomous gra | ant) | |
| UGC (Autonomous) grant 17-18 recd | | 3,62,840.00 | Equipment | 6,89,599.00 | |
| | | | Furniture, Library Equipment and Books | jourr 6,88,159.00 | 13,77,758.00 |
| Bank Interest recd | | | Recurring Expenditure under Autonomo | us Grant | 6,98,609.00 |
| Bank interest recu | | 167.00 | | | |
| Outdoor Stadium grant | | 6,00,000.00 | Expenditure on Meetings of GB&Comm | | |
| | ĩ. | 0,00,000.00 | Expenditure on Meetings of GB&Comm | litees | 2,89,783.00 |
| UGC Grants: | | | UGC Grants : | | |
| Bank interest | 8,476.20 | | Bank Charges(UGC) | | 638.60 |
| Bank interest received (Autonomous) | 5,363.23 | | | | 000.00 |
| Registration recd for Seminors(Autonomous) | 64,200.00 | | | | |
| Autonomous grant 19-20 | 16,00,000.00 | 16,78,039.43 | | | |
| | | | | | |
| Minor Research project grant (ICSSR IMPRESS) | | 4,08,261.10 | Dr G Veeraju (ICSSR IMPRESS)) | | 4 08 201 10 |
| | | | Closing balances: | | 4,08,261.10 |
| | | | Cash on Hand | | |
| | | | Bank Balances College: | | 1.00 |
| | | | Cash at bank -061111011000777 | 101 100 70 1 | |
| | | | | 4,01,136.79 | |
| | | | Syndicate Bank (Exam Cell) SBI a/c 41551 | 14,79,794.54 🦨 | |
| | | | | 5,005.32 | 18,85,936.65 |
| | | | Bank Balances UGC: | | |
| | | | Com Darah (A. I. | 1 | |
| | | | Syn Bank (Autonomous grant) | 29,699.15 🕴 | |
| | | | Syn Bank a/c 30272 | 13,133.74 | 42,832.89 |
| | | 50 22 462 42 | | | |
| | 2 | ,50,32,162.48 | | 2 | ,50,32,162.48 |
| | | | | | |
| | 1 | | - | | 3 |
| A. M. S | 1 ^ | 1 | Examined and Found Correct | | |
| PL-un | 1 6 | 11 | For RAJESWAR & CO., Chartered Accountants | · | MAR 8 |
| Principal Secretary | 1 4 | easurer | | // | 123 |
| | 1 | | Proprieto | | t/ Jan P |
| | 9.11.2020 | | | 114 | Name K na |



| AG&SG SI | DDHARTHA ARTS & SCIE | NCE DEGREE COLL | EGE (UG UNAIDED CO | URSES) |
|--|--|-------------------|---------------------------------------|--------------------------|
| VUYYURU | , KRISHNA DISTRICT | | | |
| CROUPING | G SCHEDULES FOR THE | | GENERAL FUNDS - L | JNAIDED |
| GROUPING | SCHEDULES FOR THE | TEAR ENDED 51.05. | 2020 | |
| Miscellane | ous Income | | | |
| Registration | n fee | | | 10,900.00 |
| Admission | | | | 25,252.00 |
| | | | | 36,152.00 |
| | | | | 5 M 1 |
| | on Cell receipts | | | 21 40 750 00 |
| Exam Fee o | | | | 21,49,750.00 8,800.00 |
| Consolidate Bank Intere | | | | 19,417.49 |
| RIA Fee | .51 | | | 8,000.00 |
| Revalution | Fee | | | 1,06,500.00 |
| Condonatio | n Fee | | | 48,840.00 |
| Sale of use | d answer books | | | 0.00 |
| | | | | 23,41,307.49 |
| Examinatio | on Cell Expenses | | | |
| Examinatio | in Cen Expenses | | | |
| Revaluation | | | | 9,300.00 |
| | on to Paper Setters | | | 1,55,450.00 |
| | on to the Examiners | | | 2,19,207.00 |
| | on to Examinations on to Other Staff | | | 2,67,847.00 |
| | d allowances | | · · · · · · · · · · · · · · · · · · · | 43,140.00 7,14,817.00 |
| EPF | anowances | | | 3,524.00 |
| ESI | | | | 13,510.00 |
| Postage | | | | 3,725.00 |
| Travel expe | nses | | | 56,665.00 |
| Outstation w | vork allowance | | | 12,500.00 |
| Printing and | | | | 3,52,717.00 |
| | e of Computers | | | 28,661.00 |
| Telephones | | | | 9,927.00 |
| Handling Ch Bank charge | | | | 16,825.00 |
| | Fee to University | | | 663.60 17,831.00 |
| Misc expens | | | | 54,905.00 |
| | | | · · · · · · · · · · · · · · · · · · · | 19,81,214.60 |
| | | | | |
| Salaries and | | | 20 71 085 00 | |
| | Adhoc Teaching Staff | | 39,71,985.00 10,09,779.00 | |
| Gratuity prov | | | 14,53,623.00 | |
| ESIC | | 1,86,128.00 | | |
| less: Recove | ery from Staff | 41,027.00 | 1,45,101.00 | |
| Domunaratio | to Topphing Stoff | | 8 40 544 00 | |
| | on to Teaching Staff on to Non-Teaching Staff | | 8,42,541.00 2,28,000.00 | |
| EP | | 7,46,262.00 | 2,20,000.00 | |
| | s: Recovery | 3,58,199.00 | | |
| | ss PMRPY | 60,900.00 | 3,27,163.00 | |
| | | | | |
| Pro | fession Tax staff | 27,400.00 | | a a 1 |
| Les | s: recovered | 27,400.00 | 0.00 | |
| | | | 79,78,192.00 | |
| A #################################### | | | | |
| Affiliation Fe | | 32 102 00 | | |
| | | 32,103.00 | | |
| | Processing Fee | 17,720.00 | 4 00 000 00 | |
| AFRE COURSE | registration fee | 60,000.00 | 1,09,823.00 | |
| Miscllaneou | s expenses | | | |
| Bank Charge | | 708.60 | | |
| | f Research papers | 6500.00 | | 11 |
| Advertisemer | nt charges | 40,261.04 | 47,469.64 | 1/0 |



| Fixed Assets | As on Rate 01.04.2019 | Add/Deduct for the Year | Total | Depreciation for the year | As on 31.03.20 |
|---------------------------------------|---|----------------------------|----------------|------------------------------|----------------|
| Assets transferred by SAGT | | | | | |
| | | | | 7 00 005 70 | 70.04.004.47 |
| College Buildings | 10% 78,83,257.19 | 0.00 | 78,83,257.19 | 7,88,325.72 | 70,94,931.47 |
| Additional Class rooms | 10% 24,59,829.00 | 0.00 | 24,59,829.00 | 2,45,982.90 | 22,13,846.10 |
| Compound wall | 10% 1,80,063.00 | 0.00 | 1,80,063.00 | 18,006.30 | 1,62,056.70 |
| Cycle Shed | 10% 7,50,080.00 | 0.00 | 7,50,080.00 | 75,008.00 | 6,75,072.00 |
| Borewell | 15% 1,92,050.00 | 0.00 | 1,92,050.00 | 28,807.50 | 1,63,242.50 |
| Computer Lab furniture | 15% 1,34,192.00 | 0.00 | 1,34,192.00 | 20,128.80 | 1,14,063.20 |
| Games&Physics lab Equip | 15% 5,57,277.00 | 0.00 | 5,57,277.00 | 83,591.55 | 4,73,685.45 |
| Furniture | 15% 2,18,845.00 | 28,425.00 | 2,47,270.00 | 37,090.50 | 2,10,179.50 |
| Computers, UPS, Scanner etc | 15% 13,69,078.00 | 0.00 | 13,69,078.00 | 2,05,361.70 | 11,63,716.30 |
| LCD projector | 15% 1,23,200.00 | 0.00 | 1,23,200.00 | 18,480.00 | 1,04,720.00 |
| Library Books | 15% 23,748.00 | 0.00 | 23,748.00 | 3,562.20 | 20,185.80 |
| | 1,38,91,619.19 | 28,425.00 | 1,39,20,044.19 | 1524345.17 | 1,23,95,699.02 |
| | | | | | |
| Assets Acquired with UGC G | rants | As on | Add/Deduct | As on | |
| | | 01.04.2019 | for the Year | 31.03.20 | |
| Woman Hostel Bldg a/c | | 78,18,963.00 | 0.00 | 78,18,963.00 | |
| Laboratory Bldg | | 98,53,090.00 | 0.00 | 98,53,090.00 | |
| Indoor Sports Training facility | y and a second se | 97,14,225.00 | 0.00 | 97,14,225.00 | |
| Sports Equipment | | 15,42,423.00 | 0.00 | 15,42,423.00 | |
| Additional Assistance | | | | | |
| Computer equipments | | 13,07,690.00 | 0.00 | 13,07,690.00 | |
| Electrical equipment | | 1,73,353.00 | 0.00 | 1,73,353.00 | |
| Furniture | | 2,61,003.00 | 0.00 | 2,61,003.00 | |
| Office equipment | | 17,60,800.00 | 0.00 | 17,60,800.00 | |
| Solar equipment | | 16,90,050.00 | 0.00 | 16,90,050.00 | |
| XIV Merged Schemes | | | | | |
| a a a a a a a a a a a a a a a a a a a | | | 0 | | |
| Computers & Equipment : | | 8,72,744.00 | 0.00 | 8,72,744.00 | |
| Books for remedial coaching | | 2,55,053.00 | 0.00 | 2,55,053.00 | |
| Books and Journals incl Equi | pment | 24,11,772.00 | 13,77,758.00 | 37,89,530.00 | |
| Lab Equipment | | 9,30,265.00 | 0.00 | 9,30,265.00 | |
| Common room & Women toile | ets | 3,76,057.00 | 0.00 | 3,76,057.00 | |
| Additional Class Rooms | | 10,56,511.00 | 0.00 | 10,56,511.00 | |
| Xerox Machine(Exam reforms |) | 82,100.00 | 0.00 | 82,100.00 | |
| Equipment &Books under Aut | nomous grant | 60,87,582.00 | 0.00 | 60,87,582.00 | |
| Civil work for E class room | | 2,51,353.00 | 0.00 | 2,51,353.00 | |
| Acoustics and Other exp for Ir | ndoor stadium | 7,29,978.00 | 0.00 | 7,29,978.00 | |
| Outdoor Stadium u/c | | 81,01,664.60 | 0.00 | 81,01,664.60 | |
| XII Plan Grant (PBG)Capital G | | 0.00 | 0.00 | 0.00 | |
| Instrumentation Maintenance | | 1,01,037.00 | 0.00 | 1,01,037.00 | |
| Improvement of Existing Prem | lises | 66,638.00 | 0.00 | 66,638.00 | |
| Career & Counsiling Cell | | 46,417.00 | 0.00 | 46,417.00 | |
| I.C.T Education | | 16,756.00 | 0.00 | 16,756.00 | |
| Minor Research Grant | | 2,36,078.00 | 0.00 | 2,36,078.00 | A |
| IQAC GRANT | | 1,41,980.00 | 0.00 | 1,41,980.00 | |
| | | 5,58,85,582.60 | 13,77,758.00 | 5,72,63,340.60 | |



RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

То

The Members of SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020.
 - b) In the case of Income and Expenditure Statement of the Excess of Income over Expenditure, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020 For RAJESWAR & CO CHARTERED ACCOUNTANTS

(K.RAJESWAR) PROPRIETOR ICAI Membership number 23575

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(UN AIDED) ASST YEAR 2020-2021 PREV YEAR 2019-2020 (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA ANNEXURE

accumulated or

above.

set

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

charitable year applied 10 previous income of the of 1 Amount 12,71,536 or religious purposes in India during that year option under exercised the /Institution has Trust the 2 Whether details the lf so, section11(1)? to explanation the clause(2)of charitable or to have been applied deemed to income amount of of the Nil religious purpose in India during the previous year. for application set apart income accumulated or set apart/finally of 3 Amount to charitable or religious purposes ,to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for 4,03,403 such purposes. 4 Amount of income eligible for exemption under section 11(1)(c) Nil (give details) 3 in item referred to amount addition to the in income, 5 Amount of 10.14,415 section 11(2).specified purposes under for apart

The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.

6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of

** The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

- which an option was exercised 7 Whether any part of the income in respect of year is any earlier section 11(1)in clause(2) of the Explanation to under section 11(1B)?under year of the previous income the deemed to be If so, the details there of
- 8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year (a) Has been applied for purposes other than charitable or religious
 - application apart for to be accumulated or set has ceased purposes or there to .or
 - referred 10 of the securities invested in any remain (b) Has ceased to section referred 10 in deposited anv account in 11(2)(b)(i) or section 11(2)(b)(ii) or section11(2)(b)(iii), or
 - was accumulated or set which it for (c) Has not been utilised for purposes so accumulated or set apart. apart during the period for which it was or in the year immediately following the expiry there of? If so, details there

- Nil

No

No

No

AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED) (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

| UTILISATION OF INC | OME |
|--------------------|-----|
|--------------------|-----|

| | AMOUNT |
|--|---|
| Income as per Income and expenditure account | 26,89,353 |
| | |
| 85 % of the income to be utilised as per sec 11 (1) | 22,85,950 |
| Less: Amount Utilised on | |
| Expenditure as per Income & Expenditure a/c | 12,71,536 |
| | |
| Shortfall if any | 10,14,415 |
| Note : 1 The Shortfall will be considered appropriately in the return of i ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the spons return of Income, the net income of this institution will be taken into ac deposit will be considered appropriately in the return of income of SID | ering body, in whose consolidated ccount.2. The requirement of DHARTHA ACADEMY OF |
| GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in v | whose consolidated return of |

income the net income of this institution will be taken into account.

19. Bule Alic -Principal

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU, KRISHNA DISTRICT

| Prev Year Amt 10,48,989 ⊺o | INCOME AND EXPENDITURE ACCOUNT Expenditure Special fee expenses | OF SPECIAL FEE Amount Rs Ps 12,71,535.50 | FUNDS (UG UN Prev Year Amt 22,62,625 By 48,580 | J AIDED COURSES) FOR THE YEAR ENDED 31.03.2 Income / Special fee receipts Bank Interest | 020 Amount Rs Ps 26,03,746,00 85,607.00 |
|----------------------------------|---|---|---|--|---|
| 12,62,217 | Excess of income over Expenditure | 14,17,817.50 | | | |
| 23,11,205 | | 26,89,353.00 | 23,11,205 | | 26,89,353.00 |
| | STATEMENT OF AF | FAIRS OF SPECIAL | FEE FUNDS (| JG UNAIDED COURSES) AS AT 31.03.2020 | |
| AS AT 31.03.19 | LIABILITIES | AMOUNT Rs Ps | AS AT 31.03.19 | ASSETS | AMOUNT Rs Ps |
| | Capital Fund Balance Add :Excess of income over Expenditure | 13,79,277.00 14,17,817.50 | 940 14,88,437 | Cash on Hand Cash at Bank a/c NO. 76994 | 682.00 28,30,012.50 |

| 13,79,277 | | | 27,97,094.50 | | | |
|------------------------------|-----------------|-------|----------------------------------|-----------|-------|--------------|
| 1,10,100 14,89,377 | Caution Deposit | Total | 33,600.00 28,30,694.50 | 14,89,377 | Total | 28,30,694.50 |

My Mie . (s. all. Principal

Secretary

asurer

19.11.2020 Vijayawada

Per our report of even date For RAJESWAR & CO., Chartered Accountants, (K Rajeswar) Proprietor



Date 19 Place Vi

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU,KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF SPECIAL FEE FUNDS FOR THE YEAR ENDED 31.03.2020 RECEIPTS AMOUNT

| | Rs. Ps | PAYMENTS | AMOUNT |
|----------------------|--------------|----------------------------|--------------|
| Opening balance : | | | Rs. Ps |
| Cash on Hand | 940.00 By | Caution deposit repaid | 76,500.00 |
| Cash at bank | 14,88,437.00 | Special fee expenditure | 12,71,535.50 |
| Special fee Receipts | 26,03,746.00 | | |
| Bank Interest | 85,607.00 | | |
| Principal | 15,297.00 | Principal | 15,297.00 |
| | | Closing balances: | |
| | | Cash on Hand | 682.00 |
| | | Cash at Bank a/c NO. 76994 | 28,30,012.50 |
| | 41,94,027.00 | | 41,94,027.00 |
| | | Examined and Found Correct | ESWAR & CO |

Spala Wy P Principal

Secretary

asurer

Date

Place

For RAJESWAR & CO., Chartered Accountants Proprietor

Proprietof ICAI MEMEBERSHIP NUMBER 023575 19.11.2020 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE(UG UNAIDED COURSES) VUYYURU, KRISHNA DISTRICT SPECIAL FUND - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Special Fee Receipts Special fee Laboratory fee Library and Reading room Internal Assessment fee Rs. Ps 16,90,221.00 7,83,925.00 75,500.00 54,100.00 **26,03,746.00**

Special Fee expenditure : Special Fee Laboratory expenses Library and Reading room Internal Assessment exp Bank charges

9,42,963.50 2,06,023.50 43,263.00 78,164.00 1,121.50 12,71,535.50



RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

To

The Members of SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES), VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS&SCIENCE DEGREE COLLEGE(POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020
 - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020 For RAJESWAR & CO CHARTERED ACCOUNTANTS

(K RAJESWAR)

PROPRIETOR ICAI Membership number 23575

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE (POST GRADUATE COURCES) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year
- option the exercised has Trust /Institution the 2 Whether details section11(1)? the If SO. the explanation tò of clause(2)charitable or income deemed to have been applied to amount of of the religious purpose in India during the previous year.
- **3** Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.
- 4 Amount of income eligible for exemption under section 11(1)(c) (give details)
- 3 the amount referred to in item addition to in 5 Amount of income, specified purposes under section 11(2).for accumulated or set apart above.
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of
- 7 Whether any part of the income in respect of which an option was exercised 11(1)in any earlier vear is under clause(2) of the Explanation to section under section 11(1B)?previous year income of the deemed to be the If so, the details there of
- 8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year____
 - (a) Has been applied for purposes other than charitable or religious
 - purposes or has ceased to be accumulated or set apart for application there to or
 - referred to of the securities any invested in (b) Has ceased remain to in section any account referred to section 11(2)(b)(i) or deposited in 11(2)(b)(ii) or section11(2)(b)(iii), or
 - (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there

Nil

37,31,046

Nil

Nil

NA

Nil

Nil

No

No

No

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE (POST GRADUATE COURCES) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year
- option under the exercised /Institution has Trust 2 Whether the details section11(1)? lf so. the explanation clause(2)of the to income deemed to have been charitable or applied to amount of of the religious purpose in India during the previous year.
- 3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.
- 4 Amount of income eligible for exemption under section 11(1)(c) (give details)
- item 3 in addition to the amount referred to in 5 Amount of income, specified purposes under section 11(2).above, accumulated or apart for set
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of
- 7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation section 11(1)in any earlier vear is to previous year under section 11(1B)? income of the be the deemed to If so, the details there of

8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year____

- (a) Has been applied for purposes other than charitable or religious
- purposes or has ceased to be accumulated or set apart for application there to or
- referred to securities of the remain invested in any (b) Has ceased to referred to in section any account 11(2)(b)(i) or deposited in section 11(2)(b)(ii) or section11(2)(b)(iii), or
- (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there



37,31,046

Nil

Nil

Nil

Nil NA

Nil

No

No

No

| AG&SG SIDDHARTHA DEGREE COLLEGE (POST GRADUATE COURCES) VUYYURU, KRISHNA DIS | | SST YEAR 202 REV YEAR 201 | |
|--|-----------|------------------------------|-----------|
| | | | |
| SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL | AND TECHN | ICAL EDUCATIO | N |
| UTILISATION OF INCOME | | | |
| | | A | MOUNT |
| | | | |
| Income as per Income and expenditure account | | | 30,49,277 |
| | | | |
| 85 % of the income to be utilised as per sec 11 (1) | | | 25,91,885 |
| Less: Amount Utilised on | | | |
| Expenditure as per Income & Expenditure a/c | | 45,84,465 | |
| Less: Provision for Gratuity | 644842 | | |
| Depreciation | 208577 | 8,53,419 | 37,31,046 |

Shortfall if any

Britale all -

Nil

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) VUYYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

| Prev Year Amt | EXPENDITURE | AMOUNT Rs Ps | Prev Year Amt | INCOME | AMOUNT Rs Ps |
|------------------|---|-----------------|--|-----------------------------------|---|
| <i>,</i> | | 113 1 3 | Ann | | 113 1 3 |
| 27,40,516 | To Salaries& Benefits | 34,93,171.00 | 23.73.363 | By Tuition Fee Collected | 20,73,496.00 |
| 83,747 | Affliation Inspection & Recognition fee | 53,150.00 | 9,28,262 | Special fee collected | 9,49,520.00 |
| 3,600 | Printing & Stationery | 1.680.00 | | Bank Interest | 26,261.00 |
| 17,141 | Postage Telephones | 11,493.00 | JU,200 | Dank interest | 20,201.00 |
| 56,732 | Electricity charges | 92,803.00 | ç | | |
| 566 | Bank Charges | 649.00 | a . | | 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - |
| 19,134 | Misc Expenses | 39,939.00 | and the second s | | |
| 4,610 | Travel & conveyance | 5,110.00 | | | |
| 27,932 | Repairs&maintenance | 21,736.00 | | | |
| 5,10,065 | Special fee Expenditure | 6,56,157.00 | | | |
| 5,10,005 | Depreciation | | | | |
| | Depreciation | 2,08,577.25 | 4 00 400 | E | 15 05 100 05 |
| | | | 1,26,138 | Excess of Expenditure over Income | 15,35,188.25 |
| 34,64,043 | | 45,84,465.25 | 34,64,043 | | 15 01 105 05 |
| 54,04,045 | | 45,84,465.25 | 34,64,043 | | 45,84,465.25 |
| | | STATEMENT OF A | | 4 00 0000 | |
| | | STATEMENT OF A | FAIRS AS AT 3 | 1.03.2020 | |
| AS AT | LIABILITIES | AMOUNT | AS AT | ASSETS | AMOUNT |
| 31.03.19 | | Rs Ps | 31.03.19 | | Rs Ps |
| | | | | | |
| 12,76,311 | Capital I Fund | 0 | 13,90,515 | Fixed Assets at Cost | 11.81.937.75 |
| | (Shown as per contra) | | 16,800 | Electricity security deposit | 16,800,00 |
| | | | 500 | Due from PG Dept- Principal | 500.00 |
| 14,94,700 | SAGTE | 14,94,700.00 | 1 | Principal a/c | 000.00 |
| | | | 6,605 | Cash on Hand | 3.250.00 |
| 66,500 | Caution Deposit | 30,000,00 | 14,23,090 | Andhra Bank A/c- 4386 | 7.08.177.04 |
| | Provision for Gratuity | 6,44,842.00 | 11,20,000 | Capital Fund | 7,00,177.04 |
| | , | 0,11,012.00 | | Op Balance as on 01.04,19 | 12,76,311.04 |
| | | | | Less: Deficit for the year | 15,35,188.25 2,58,877.21 |
| | | | | Less. Dencir for the year | 13,33,100.23 2,30,877.21 |
| 28,37,511 | Total | 21,69,542.00 | 28,37,511 | Total | 21,69,542.00 |
| | rotal | 21,05,542.00 | 20,07,011 | rotai | 21,69,542.00 |

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise following. Cash Method of accounting for recognising income/expenses. 2 Grouping Schedules enclosed form an integral part of the Statements 3. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /opearted in the name of Principal, by the Institution as per it's practice and balance due from Principal represent amounts reflected in the books of the institution 4. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee. 6. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any 7. During the year Provision for gratuity is made in the accounts taking 03.04.1997 as starting date for entitlement and consequently. Rs 644842 is charged to Income and expenditure account under the head of salaries and benefits.

Date Place

all ye

Per our report of even date For RAJESWAR & CO., Chartered Accountants 0 7K Rajeswar Proprietor 19.11.2020 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) VUYYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

| RECEIPTS | AMOUNT | | |
|--|--------------|---|-------------------------|
| | Rs. Ps | PAYMENTS | AMOUNT |
| Opening balance : | | | Rs. Ps |
| Cash on Hand | 6605.00 By | Salaries& Benefits | 34,93,171.00 |
| Andhra Bank a/c 4386 | 1423090.04 | Electricity charges | 92,803.00 |
| | | Travel & conveyance | 5,110.00 |
| Tuition Fee Collected | 20,73,496.00 | Postage & Telephones | 11,493.00 |
| Special Fee collected | 9,49,520.00 | Printing and Stationery | 1,680.00 |
| Bank Interest | 26,261.00 | Repairs ,Maintenance and renewals | 21,736.00 |
| | | Enhancement Fee | 53,150.00 |
| | | Misc expenses | 39,939.00 |
| | | Bank charges | 649.00 |
| | | Special Fee expenses | 6,56,157.00 |
| SAGTE | 0.00 | | |
| Provision for Gratuity | 644842.00 | | |
| Principal a/c | 556866.00 | Principal a/c | 556865.00 |
| Caution deposit | 0.00 | Caution deposit Refund | 36,500.00 |
| | | Closing balances: | |
| | | Cash on Hand | 3250.00 |
| | | Andhra Bank A/c- 4386 | 708177.04 |
| | 56,80,680.04 | | 56,80,680.04 |
| | | Examined and Found correct | |
| A LANG D. M. | 01.1 | | ESWAR & |
| and a first state was a promotion of the state of the sta | SIL | | |
| Principal Secretary | Trageurar | • A | + Name K Raussuar |
| Corretary | riedsbiel | 1 kings | 1 OLICALM HE CONTRACTOR |
| | | (K Paioswar) | |
| | | | R |
| Principal Secretary | Treasurer | For RAJESWAR & CO., Chartered Accountants, (K Rajeswar) Proprietor | E FITTER STATE |

Date Place Proprietor ICAI MEMEBERSHIP NUMBER 023575 19.11.2020 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) VUYYURU,KRISHNA DISTRICT

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

| Fixed Assets | Rate | As on 01.04.2019 | Add/Deduct for the Year | Total | Depreciation for the year | As on 31.03.20 |
|--|---------|---------------------|-------------------------|--------------|------------------------------|----------------|
| PG Cenre (GF Assets) | | | | | | |
| Library Books | 15% | 22,711.00 | 0.00 | 22,711.00 | 3406.65 | 19,304.35 |
| Equipment | 15% | 9,51,435.00 | 0.00 | 9,51,435.00 | 142715.25 | 8,08,719.75 |
| Furniture | 15% | 2,50,527.00 | 0.00 | 2,50,527.00 | 37579.05 | 2,12,947.95 |
| PG Cenre (SF Assets) | 1370 | 2,00,027.00 | | | | |
| Lab equipment | 15% | 67,484.00 | 0.00 | 67,484.00 | 10122.6 | 57,361.40 |
| | 15% | 73,117.00 | 0.00 | 73,117.00 | 10967.55 | 62,149.45 |
| Furniture | 15% | 25,241.00 | 0.00 | 25,241.00 | 3786.15 | 21,454.85 |
| Library books | 15% | | 0.00 | 13,90,515.00 | 2,08,577.25 | 11,81,937.75 |
| | | 13,90,515.00 | 0.00 | 13,30,313.00 | 2,00,011.20 | 11,01,001.10 |
| | | | | | | |
| | | | | | | |
| Special fee receipts: | | | | 1 01 100 00 | | |
| Special fee | | | | 4,61,120.00 | | |
| Internal Assessment fee | | | | 35,000.00 | | |
| University affiliation fee | | | | 1,44,800.00 | | |
| Lab fee | | | e e | 2,56,600.00 | | |
| Library fee&Reading room | | | | 52,000.00 | | |
| | | | | 9,49,520.00 | | |
| Special Fee Expenditure | | | | | | |
| Special fee | | | 2,71,699.00 | | | |
| Lab fee | | | 2,76,340.00 | | | |
| Internal Assessment exp | | | 5,120.00 | | | |
| Affiliation fee paid | | | 92,120.00 | | | |
| Library fee&Reading room | | | 10,878.00 | | | |
| Listary recarded ing recirc | | | 6,56,157.00 | | | |
| | | | 5,557,557,557 | | | |
| Salaries and Benefits to St | aff | | | | | |
| Adhoc teaching staff | an | 19,34,761.00 | | | | |
| | | | 26,06,230.00 | | | |
| Non teaching staff | | 6,71,469.00 | 20,00,230.00 | | | |
| ESIC | | 77,134.00 | | | | |
| | | | 60 105 00 | | | |
| Less: Recovery | | 16,939.00 | 60,195.00 | | | |
| 05 | | 0.00.054.00 | | | | |
| PF contribution | | 3,63,654.00 | | | | |
| Less: Recovery | | 1,73,993.00 | 4 94 994 99 | | | |
| Less Recd under PMRPY | | 7,757.00 | 1,81,904.00 | | | |
| an a | | | | | | |
| Profession Tax staff | | 8,750.00 | | | | |
| Less: recovered | | 8,750.00 | 0.00 | | | |
| Gratuity Provision | | | 6,44,842.00 | | | |
| | | | | | | |
| | | | 34,93,171.00 | | | |
| | | | | | | |
| | | | | | | |
| Miscellaneous expenses | | | | | | |
| Miscellaneous expenses | | | 4,754.00 | | | 4 |
| JKC fee | | | 3,540.00 | | | |
| Resarch journals | | | 7,970.00 | | | |
| Publication of Research Pape | ers | | 4,000.00 | | | 5 |
| Guest Faculty | | | 10000.00 | | | |
| Inspection Committee Expen | SPS | | 9,675.00 | | | |
| mapeerion committee Expen | 303 | | 39,939.00 | | | |
| | | | 00,000.00 | | | |
| | | | | | | |
| Repairs ,Maintenance and r | enewale | | | | | |
| | enewais | | 10,100.00 | | | |
| Sanitary exp | | | 0.00 | | | |
| Repais& upkeep | | | | | | |
| Generator maintenance | | | 11,636.00 | | | |
| | | | 21,736.00 | | | |
| Fee Received | | | | 44.40.000.00 | | |
| Tution fee | | | | 14,16,800.00 | | |
| Tution fee arrears | | | 6,27,596.00 | | | |
| Less: Arrears fee Paid | | | 0.00 | 6,27,596.00 | | |
| Admission fee | | | | 29,100.00 | | |
| | | | | 20,73,496.00 | 1 | |
| | | | | | 110 | SWAR 2 |

